

Friday, 13 May 2011

**Record Date for Entitlements for WBCSZU, WBCSZV, WBCSZW & WBCSZX**

RBS Group (Australia) Pty Limited as issuer of **WESTPAC BANKING CORPORATION** Self Funding Instalment Warrants (ASX Code WBCSZU, WBCSZV, WBCSZW & WBCSZX), confirms that the record date for entitlements to the AUD \$0.76 distribution (100% franked) for the WBCSZU, WBCSZV, WBCSZW & WBCSZX Self-Funding Instalments is 20 May 2011, coinciding with the record date for the WESTPAC BANKING CORPORATION Ordinary Share dividend.

The WBCSZU, WBCSZV, WBCSZW & WBCSZX Self Funding Instalment Warrants will commence trading ex-distribution 16 May 2011.

Pursuant to the key commercial terms outlined in Part 2 of the Product Disclosure Statement for MQGSZV, MQGSZW & MQGSZX, the dividend will be applied to reduce the outstanding Instalment Payment (Loan Amount) as follows;

ASX Code	Current Instalment Payment	Distribution applied to this Instalment Payment	New Instalment Payment	Stop Loss Level
WBCSZU	\$11.7915	\$0.76	\$11.0455	\$12.16
WBCSZV	\$14.0508	\$0.76	\$13.3065	\$14.64
WBCSZW	\$9.5715	\$0.76	\$8.8238	\$9.71
WBCSZX	\$6.8591	\$0.76	\$6.1094	\$6.75

The new Instalment Payment (Loan Amount) will be effective from the ex-distribution date of 16 May 2011.

For further inquiries please contact:

RBS Group Australia Pty Ltd

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