

## 3Q is amongst Australia's first POS Vendors to interface to PayPal In Store

3Q Retailers to Tap into Increasing Number of Tech Savvy Shoppers with PayPal accounts
Fast and Secure Mobile Payments

**14<sup>th</sup> November 2012, Sydney, Australia** – The Board of 3Q Holdings Limited (ASX: TQH) has today announced that PayPal has selected 3Q's subsidiary company, Island Pacific, to interface the PayPal payment app to Island Pacific's point-of-sale (POS) and mobile solutions.

The PayPal app enables tech savvy shoppers to use their iPhone to find businesses near their immediate location that will accept PayPal as a form of payment. Shoppers can then simply authorise payment on their mobile device for any purchases they make from these stores.

Details of the transaction, the consumer's photo and other identification information appear on the store operators point-of-sale system. The store operator uses this to confirm the purchaser's identity and the funds are instantly transferred from the customer's PayPal account into the retailer's account.

Andrew Rechtman, PayPal commented, "Island Pacific's omni-channel POS solutions, both mobile and desktop are ideally suited as an access point to PayPal's digital wallet. We are thrilled to see how well Island Pacific have integrated our API's to create a delightful merchant and consumer experience."

The PayPal app simplifies a secure method of payment. This innovative solution does not require any additional hardware devices or pin pads as all transactions interact directly with a customer's smartphone, thus saving retailers costs on leasing or purchasing devices and reclaiming retail floor space for merchandise.

"There are some very exciting advances in the payments space right now," commented 3Q's Chairman, Shaun Rosen. "Paypal, as the world's leading digital payments company has already facilitated consumers ability to purchase goods securely and conveniently online. We are excited to be involved in working with Paypal to extend this facility to consumers wishing to use this facility when purchasing from a store. It is our mission to continue to innovate and stay at the forefront of retail innovations," he concluded.

This innovation leverages Island Pacific's traditional POS solutions which support the entire retail supply chain including, POS, multi-channel, wholesale, mobile, planning, business intelligence and manufacturing.

3Q's Mobile services include, point-of-sale, customer relationship management, vendor relationship management, multi-channel, planning, replenishment, allocation, and event planning. Mobile solution features include, fast sales transactions, customer loyalty programs, options to email digital dockets, laybys, stock transfers, special orders, warehouse to customer deliveries, store collections, stocktake and stock receipt from suppliers or stores.

3Q subsidiaries, Island Pacific and AdvanceRetail are committed to investing in the development and deployment of high value, innovative software solutions. This provides retailers with the opportunity to manage their operations productively and efficiently as the retail landscape continues to evolve.



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## About 3Q Holdings

3Q Holdings Limited (ASX: TQH) has been listed on the ASX in its current form since 28 December 2005. It originally acquired 100% of Island Pacific Australia Pty Limited, a software company that provides software applications to the retail industry in Australia and New Zealand – with both point of sale (POS) and head office solutions into a wide range of retail clients operating in the fashion, electronics, furniture, general merchandise and discount variety industries.

In March 2006 the company acquired the San Diego based Applied Retail Solutions business (ARS), now known as Island Pacific Store (IP Store). IP Store has been providing software and services to mid-sized and large retailers in the United States since 1987. Its core product "Store" provides a Post to Host solution in market segments such as apparel, footwear, entertainment, discount and variety, giving TQH an excellent entry into the US retail software and services market.

New Zealand based AdvanceRetail Technology was acquired by TQH in March 2007, and is a leading retail solutions provider with offices in Auckland, Sydney and Brisbane and representation in Malaysia, China and Singapore – giving it a high quality customer base in Australia, New Zealand and Asia. The company has a range of strategic alliances through which the Company takes its products and services to market, including industry leaders that include SAP, Microsoft and IBM.

In December 2007 the company acquired Island Pacific, which provides access to market leading retail merchandising, store operations, CRM, and multi-channel software solutions internationally. With offices in the United States and the United Kingdom, TQH not only has better access to those markets, but has the advantage of a springboard into the broader European markets. Island Pacific was founded in 1978 and has developed a reputation for delivering high-quality, high-reliability software to the retail industry. The company is headquartered in Irvine, California.

## About PayPal

PayPal allows people to send and receive money without sharing financial information. With 4.8 million active accounts in Australia, consumers have the flexibility to pay online or with any connected mobile device using their account balances, bank accounts or credit cards. Consumers can purchase goods with PayPal in 190 markets and 24 currencies around the world, PayPal enables global ecommerce. With over 60,000 merchant partners in Australia, PayPal is an option for Australian businesses to transact online, from sole proprietors to established large merchants. PayPal is an eBay Inc company.