

# Form 604

Corporations Act 2001

Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Papillon Resources Ltd  
ACN/ARSN ACN 119 655 891

### 1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)  
ACN/ARSN (if applicable) 008 496 713  
There was a change in the interests of the substantial holder on 10-Sep-2014  
The previous notice was given to the company on 10-Sep-2014  
The previous notice was dated 10-Sep-2014

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	25,281,016	7.18%	29,643,549	8.42%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure "B"					

### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "C"	

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### Signature

print name Sarah Culham capacity Company Secretary

sign here

date 15-Sep-2014



## Annexure "A"

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
08-Sep-2014	Credit Suisse Equities (Australia) Limited	Acquired on market	62,671.97 AUD	39,769 Common Stock	39,769
08-Sep-2014	Credit Suisse Equities (Australia) Limited	Acquired on market	950,317.30 AUD	604,566 Common Stock	604,566
09-Sep-2014	Credit Suisse Equities (Australia) Limited	Acquired on market	1,008,045.24 AUD	659,284 Common Stock	659,284
09-Sep-2014	Credit Suisse Equities (Australia) Limited	Acquired on market	28,806.94 AUD	18,735 Common Stock	18,735
09-Sep-2014	Credit Suisse Equities (Australia) Limited	Acquired on market	403,536.35 AUD	264,614 Common Stock	264,614
10-Sep-2014	Credit Suisse Equities (Australia) Limited	Acquired on market	2,313,000.00 AUD	1,500,000 Common Stock	1,500,000
10-Sep-2014	Credit Suisse Equities (Australia) Limited	Disposed on market	8,994.88 AUD	-5,675 Common Stock	-5,675
10-Sep-2014	Credit Suisse Equities (Australia) Limited	Disposed on market	29,891.69 AUD	-18,735 Common Stock	-18,735
08-Sep-2014	Credit Suisse Securities (Europe) Limited	Acquired on market	3.15 AUD	2 Common Stock	2
08-Sep-2014	Credit Suisse Securities (Europe) Limited	Disposed on market	15.12 AUD	-9 Common Stock	-9
09-Sep-2014	Credit Suisse Securities (Europe) Limited	Acquired on market	10.75 AUD	7 Common Stock	7
09-Sep-2014	Credit Suisse Securities (Europe) Limited	Disposed on market	26.64 AUD	-16 Common Stock	-16
10-Sep-2014	Credit Suisse Securities (Europe) Limited	Acquired on market	6.20 AUD	4 Common Stock	4
10-Sep-2014	Credit Suisse Securities (Europe) Limited	Acquired on market	2,006,750.20 AUD	1,300,000 Common Stock	1,300,000
10-Sep-2014	Credit Suisse Securities (Europe) Limited	Disposed on market	20.61 AUD	-13 Common Stock	-13

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

**Signature**

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)


print name

Sarah Culham

capacity

Company Secretary

sign here



date

15-Sep-2014

## Annexure "B"

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	Voting rights and right to dispose	28,295,781 Common Stock	28,295,781
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Securities (Europe) Limited	Voting rights and right to dispose	1,347,768 Common Stock	1,347,768

This is Annexure "B" referred to in the Form 604 "Notice of change of interests of substantial holder"

**Signature**

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name      Sarah Culham      capacity      Company Secretary

sign here



date      15-Sep-2014

## Annexure "C"

### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia,
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ

This is Annexure "C" referred to in the Form 604 "Notice of change of interests of substantial holder"

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### Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Sarah Culham capacity Company Secretary

sign here  date 15-Sep-2014

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