

4 MARCH 2016**SEDGMAN OFFER EXTENDED UNTIL 18 MARCH 2016*****Offer will now close at 7.00pm (AEDT) on 18 March 2016 – no further extension***

In respect of its recommended off-market takeover offer (**Offer**) for all of the shares it does not own in Sedgman Limited (**Sedgman**), CIMIC, through its wholly owned subsidiary CIMIC Group Investments Pty Limited (**CGI**), has today extended the offer period under the Offer.

The Offer period will now close at **7.00pm AEDT on 18 March 2016**. CGI will **NOT** extend the Offer period any further.

A formal notice of variation pursuant to section 650D of the *Corporations Act* is attached.

The offer consideration of \$1.07 in cash per share has now been adjusted for the fully franked dividends of 12.3 cents per share declared by Sedgman on 11 February 2016. Accordingly, by accepting the recommended Offer, Sedgman shareholders will receive 94.7 cents per share in cash, with payment being made within seven business days after the Offer is accepted. The Offer price is **FINAL** and will not be increased in the absence of a competing proposal.

CGI now has a relevant interest in Sedgman of approximately 79.12%. As set out in CGI's Bidder's Statement, CGI may seek to delist Sedgman after it controls at least 75% of Sedgman's shares. One of the ASX's usual conditions to delist a company without shareholder approval is that the Offer remain open for at least two weeks after the bidder reaches 75% ownership. CGI has decided to extend the Offer in order to satisfy that condition.

The extension of the Offer period means that Sedgman shareholders who have not already accepted the recommended Offer will now be able to do so until 7.00pm AEDT on 18 March 2016.

Sedgman shareholders wishing to **ACCEPT** the recommended Offer should act immediately – delaying sending in their Acceptance Form only delays the date on which the cash consideration will be paid.

How to ACCEPT the recommended Offer

Acceptance Forms can be sent by post. CGI will also process signed Acceptance Forms sent by email or fax. However, where an Acceptance Form is sent by email or fax, the original Acceptance Form (including any documents required in order to validly process acceptances, such as certified copies of powers of attorney) must still be posted in accordance with the instructions on the Acceptance Form, and CGI will not be obliged to pay the consideration until it receives those documents.

Issuer Sponsored Holders (Securityholder Reference Number beginning with "I"):

To accept the Offer, a validly completed Acceptance Form must be received at the postal address indicated on the form before the end of the Offer period. Alternatively, Acceptance Forms sent by facsimile to +61 3 9473 2093 or by email to CimicOffer@computershare.com.au will also be processed by CGI (subject to receipt of original documents).

CHESS Holders (Holder Identification Number beginning with "X"):

If your Sedgman shares are held in a broker sponsored holding, to accept the Offer please contact your broker directly before the end of the Offer period. Alternatively you can return your validly completed Acceptance Form to the postal address indicated on the form. Acceptance Forms sent by facsimile to +61 3 9473 2093 or by email to CimicOffer@computershare.com.au will also be processed by CGI (subject to receipt of original documents).

Validly completed Acceptance Forms need to be received at the relevant address, or processed by sponsoring brokers, by no later than 7.00pm AEDT on 18 March 2016. Acceptance forms sent to any other address, facsimile or email address may not be accepted.

For convenience, shareholders who have not yet accepted the offer were mailed a replacement acceptance form with accompanying reply paid envelope on 1 March 2016. Sedgman shareholders can request that a new Acceptance Form be sent to them by calling the CIMIC Offer Information Line.

Information Line

Sedgman shareholders who have any other questions about the recommended Offer or want to request a new Acceptance Form may call the CIMIC Offer Information Line on 1300 362 398 (for calls made within Australia) or +612 8355 1004 (for calls made from outside Australia) between 9.00am and 5.00pm (AEDT) Monday to Friday.

ENDS

Issued by CIMIC Group Limited ABN 57 004 482 982 www.cimic.com.au and CIMIC Group Investments Limited ABN 74 126 876 953

Further information

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CIMIC Group Limited (ASX: CIM) is one of the world's leading international contractors and the world's largest contract miner. CIMIC (previously Leighton Holdings) has operations that have been in existence since 1934, was listed on the Australian Securities Exchange in 1962 and has its head office in Sydney, Australia. CIMIC provides construction, mining, engineering, concessions, and operation and maintenance services to the infrastructure, resources and property markets. It operates in more than 20 countries throughout the Asia Pacific, the Middle East, Sub-Saharan Africa and South America and, as at 31 December 2015, employed approximately 43,400 people directly and through its proportional ownership of Habtoor Leighton Group and Ventia.

Corporations Act 2001 (Cth)

Section 650D(1)

NOTICE OF VARIATION – EXTENSION OF OFFER PERIOD

To: Sedgman Limited (ACN 088 471 667) (**Sedgman**)

Australian Securities & Investments Commission (**ASIC**)

ASX Limited (ABN 98 008 624 691) (**ASX**)

Each holder of shares in Sedgman who has not accepted the Offer referred to below

Extension of offer period

CIMIC Group Investments Pty Limited (ACN 126 876 953) (**CGI**) gives notice under section 650D of the *Corporations Act 2001* (Cth) that its takeover offers for all of the ordinary shares in Sedgman (**Offer**) contained in its replacement bidder's statement dated 8 February 2016 as amended by its fourth supplementary bidder's statement dated 18 February 2016 (**Bidder's Statement**) is varied by:

- (a) extending the period during which the Offer will remain open so that the Offer will now close at 7.00pm AEDT on 18 March 2016; and
- (b) varying the Offer by substituting the date "18 March 2016" for the date "9 March 2016" in Section 9.3 of the Bidder's Statement and in all other sections of the Bidder's Statement where the date "9 March 2016" appears as the closing date of the Offer.

A copy of this notice was lodged with the Australian Securities & Investments Commission on 4 March 2016. The Australian Securities & Investments Commission takes no responsibility for the contents of this notice.

This notice has been approved by a resolution of the Directors of CGI.

Dated: 4 March 2016

Signed for and on behalf of CIMIC Group Investments Pty Limited

A handwritten signature in blue ink, appearing to be "Angel Muriel".

Angel Muriel
Director
CIMIC Group Investments Pty Limited