



WHL Energy Ltd

ABN: 25 113 326 524

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24 January 2017

Dear Quantify Shareholder

WHL Energy Limited's Off-Market Takeover Offer for Quantify Technology Limited - Extension of Offer Period

WHL Energy Limited (ACN 113 326 524) has extended the offer period under its off-market takeover offer for all of the ordinary shares in Quantify Technology Limited (ACN 160 392 898) (**Offer**).

The Offer was originally scheduled to close at 5.00PM (WST) on 31 January 2017 and is now scheduled to close at 5.00PM (WST) on 24 February 2017. A formal notice of variation required by the Corporations Act 2001 (CTH) is enclosed.

Yours faithfully,

A handwritten signature in black ink, appearing to read "NB", followed by a horizontal line and a small flourish.

Neville Bassett
Company Secretary

**NOTICE OF VARIATION - EXTENSION OF THE OFFER PERIOD
SECTIONS 650C, 650D & 630(2)(b) - CORPORATIONS ACT 2001 (CTH)**

**OFF-MARKET TAKEOVER OFFER BY WHL ENERGY LIMITED FOR ALL OF THE ORDINARY SHARES
IN QUANTIFY TECHNOLOGY LIMITED**

- To:
1. Quantify Technology Limited (ACN 160 392 898) (**Quantify**).
 2. Australian Securities and Investments Commission.
 3. Each person to whom offers were made under the takeover offer referred to in this notice.

WHL Energy Limited (ACN 113 326 524) (**WHL**) gives notice that the offer under its off-market takeover bid for all of the ordinary shares in Quantify (**Offer**), pursuant to its bidder's statement dated 8 November 2016, to be read together with its supplementary bidder's statement dated 16 December 2016 (the **Bidder's Statement**), is varied by extending the period during which the Offer will remain open so that the Offer will now close at 5:00pm (WST) on 24 February 2017 (unless further extended).

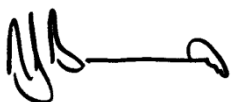
As a result of the extension of the Offer period, WHL gives notice under section 630(2)(b) of the *Corporations Act 2001* (Cth) (**Act**) that:

- (a) the new date for giving notice of the status of the conditions to the Offer, as required by subsection 630(1) of the Act, is 17 February 2017 (subject to any further extension in accordance with section 630(2) of the Act if the Offer is extended);
- (b) condition (a) in Section 1.8 of Annexure A to the Bidder's Statement (Approval of Essential WHL Shareholder Resolutions) was satisfied on 22 December 2016;
- (c) condition (b) in Section 1.8 of Annexure A to the Bidder's Statement (90% Acceptance) was satisfied on 20 January 2017; and
- (d) other than as set out above, as at the date of this notice, the Offer remains subject to all other defeating conditions set out in section 1.8 of Annexure A of the Bidder's Statement.

This notice is dated 24 January 2017.

A copy of this notice was lodged with ASIC on 24 January 2017. ASIC takes no responsibility for the contents of this notice.

EXECUTED by)
WHL ENERGY LIMITED)
ACN 113 326 524)
by its duly authorised representative:)



Signature of Company Secretary

Neville Bassett

Name of Company Secretary