

Australian Securities Exchange - Company Announcements Platform

Centuria Property Funds No. 2 Limited as responsible entity for CENTURIA URBAN REIT

EFFECTIVE DATE FOR THE TRUST SCHEME

Sydney, 15 June 2017

Centuria Property Funds No. 2 Limited (CPF2L) as responsible entity of Centuria Urban REIT (CUA) is pleased to confirm that all of the conditions precedent to the implementation of the proposal to merge Centuria Metropolitan REIT (CMA) and CUA by way of trust scheme (the Trust Scheme) which are set out in section 12.19.1 of the Explanatory Memorandum dated 12 May 2017 have now been satisfied.

CPF2L will today lodge the supplemental deed poll set out in Annexure 3 to the Explanatory Memorandum with the Australian Securities and Investments Commission. At this point the Trust Scheme will become effective and will be implemented in accordance with the transaction timetable contained in the Explanatory Memorandum.

- Ends -

For further information, please contact:

Doug Hoskins

Trust Manager - CUA

Centuria Property Funds No.2 Limited

Phone: 02 8923 8923

Email: doug.hoskins@centuria.com.au

Shalome Ruiter

Investor Relations Manager

Centuria Capital Group Phone: 02 8923 8923

Email: shalome.ruiter@centuria.com.au

About Centuria Property Funds No. 2 Limited

Centuria Property Funds No. 2 Limited (CPF2L), a wholly-owned subsidiary of Centuria Capital Group (CNI), is the Responsible Entity for the ASX listed Centuria Urban REIT (CUA) and Centuria Industrial REIT (CIP).

CPF2L, combined with Centuria Property Funds Limited (CPFL), the Responsible Entity for the ASX listed Centuria Metropolitan REIT (CMA), has approximately \$3.0 billion of funds under management in 17 unlisted property funds and 3 listed REIT's.

CNI is an ASX-listed specialist investment manager with \$3.8 billion in total funds under management.