

Australian Securities Exchange - Company Announcements Platform

Centuria Property Funds No. 2 Limited as responsible entity for CENTURIA URBAN REIT

IMPLEMENTATION OF TRUST SCHEME

Sydney, 29 June 2017

Centuria Property Funds No. 2 Limited (CPF2L) as responsible entity of Centuria Urban REIT (CUA) is pleased to confirm that the proposal to merge Centuria Metropolitan REIT (CMA) and CUA by way of trust scheme was implemented today in accordance with the explanatory memorandum issued by CUA dated 12 May 2017.

CUA is now wholly owned by Centuria Property Funds Limited in its capacity as responsible entity of CMA. CPF2L will apply to ASX for delisting of CUA with effect from 30 June 2017.

- Ends -

For further information, please contact:

Doug Hoskins

Trust Manager - CUA

Centuria Property Funds No.2 Limited

Phone: 02 8923 8923

Email: doug.hoskins@centuria.com.au

Shalome Ruiter

Investor Relations Manager

Centuria Capital Group Phone: 02 8923 8923

Email: shalome.ruiter@centuria.com.au

About Centuria Property Funds No. 2 Limited

Centuria Property Funds No. 2 Limited (CPF2L), a wholly-owned subsidiary of Centuria Capital Group (CNI), is the Responsible Entity for the ASX listed Centuria Urban REIT (CUA) and Centuria Industrial REIT (CIP).

CPF2L, combined with Centuria Property Funds Limited (CPFL), the Responsible Entity for the ASX listed Centuria Metropolitan REIT (CMA), has approximately \$3.0 billion of funds under management.

CNI is an ASX-listed specialist investment manager with \$3.8 billion in total funds under management.