ASX Announcement

19 October 2017

Bingo responds to recent media publications and market speculation

Bingo Industries Limited ("Bingo" ASX: BIN) notes the media articles in relation to its Minto and Kembla Grange sites and the recent movements in Bingo's share price and provides the following update to shareholders.

Minto

Recent media publications have noted that the Environment Protection Agency (**EPA**) has commenced proceedings in the Land & Environment Court of New South Wales to stop Bingo accepting further waste at its Minto site until 24 November 2017 and ensure compliance with its limits for the subsequent annual period. The hearing in relation to this matter is scheduled in early November 2017. Bingo notes that:

- Bingo is well advanced in the process of seeking a consent from the relevant authorities to increase its annual throughput at the Minto site and continues to work with the EPA to address any matters raised in respect of the Minto site.
- Bingo believes it has been transparent with the EPA by providing information in respect of its monthly operating volumes at all of its operating sites on a regular basis. Dialogue with the EPA in respect of this site has been ongoing for some time.
- The Minto site is now one of 12 sites within our NSW network.
- In order to deliver on our stated goal of 2 million tonnes network capacity in NSW by the end of FY19, Bingo's annual aggregate volume targets assume that at least one of its key sites may be closed at any point in time for maintenance or site upgrades.
- Following the EPA action, if the Minto site was closed for a short period of time, Bingo has capacity in its network to redirect the volume currently processed at Minto to other facilities without any further approvals or material impact on the financial performance of Bingo in FY18. This illustrates the value of Bingo's extensive network of sites and the Company's ability to direct waste around its network as required.
- Bingo confirms it is operating within material compliance across all its other sites and is confident with its network capacity.

Kembla Grange

- Bingo takes proactive measures to ensure compliance is maintained for all our sites in accordance with our high operating standards. Since acquiring the Kembla Grange site in May 2017, Bingo has been working to bring the site up to our operating standards, which are ISO 14001 compliant.
- These operating standards are required given the nature of the industry Bingo services, whilst diverting large volumes of construction waste from landfill.
- Bingo has been issued with a clean-up notice in respect of some recycled aggregate product supplied from its Kembla Grange facility which was suspected of containing minimal amounts of asbestos. This material was

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supplied during the period of transition following the purchase of the business by Bingo.

- Bingo maintains strong procedures to deal with asbestos waste that inadvertently comes to its sites and following notification took immediate action to enable the issue to be rectified.
- Consistent with our operating procedures, an asbestos removal control plan has been put in place to carry out appropriate remediation works in conjunction with the relevant site owners.
- During this process Bingo's overarching objective is to minimise any disruption or possible harm to the local community.

Trading Update

- Neither of these events are expected to have a material impact on FY18 earnings guidance.
- Overall, the trading momentum of the underlying business remains strong and is performing in line with forecast.

-ENDS-

For Further Information

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"Bingo Industries is a leading waste management and recycling company. Bingo provides end-to-end environmental and waste management solutions across the waste management supply chain. The Company's operation includes the largest network of strategically located resource recovery and recycling facilities around New South Wales and Victoria."