



MARKET UPDATE: EXTENSION OF THE CONVENING PERIOD

22 December 2017

John Park, Quentin Olde and Joseph Hansell ('the Administrators') were appointed Voluntary Administrators of SurfStitch Group Limited (ASX: SRF) and SurfStitch Holdings Pty Limited on 24 August 2017 pursuant to Section 436A of the Corporations Act 2001 (Cth) ('the Act').

On 11 December 2017, the Administrators filed an application in the Supreme Court of New South Wales to further extend the convening period in accordance with Section 439A(6) of the Act.

Justice Black of the Supreme Court of New South Wales made orders to extend the convening period to 31 March 2018. The effect of the orders is that the Second Meetings of Creditors of SGL and SHPL can be held at any date up to 9 April 2018 by providing creditors with at least five (5) business days' notice.

Enquiries can be directed to <u>surfstitch_enquiries@fticonsulting.com</u>.

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