



ASX Release

28 February 2018

ENICE PRELIMINARY FINANCIAL REPORT

Highlights

- Revenue of RMB 510.735 m [A\$ 103.726 m], an increase of 1.38% over prior year;
- Gross profit of RMB 137.292 m [A\$ 27.886 m], an increase of 30.02% over prior year;
- EBITDA of RMB 95.113 m [A\$19.320 m], an increase of 34.10 % over prior year;

Summary financials

RMB million	FY2017	FY2016
Revenue	510.735	503.767
Gross profit	137.292	105.589
EBITDA	95.113	70.929
Net Profit after Tax	59.364	42.490

Enice Holding Company (“Enice” or “the Company”), a vertically integrated wireless telecommunications technology business supplying China’s rapidly growing telecommunications sector, today reported a sound profit growth.

Enice recorded revenue of RMB 510.735 million in 2017 compared to RMB 503.767 million in 2016. Since the last reporting period, Enice has focused on increasing the profitability of the business in Wireless and RF Products and Network Engineering Services.

Net profit of RMB 59.364 million in FY 2017 represented a 39.72% increase over the prior year result of RMB 42.490 million.

Commenting on the results, Enice CEO Dr Fred Yu said: “We are delighted to report another strong financial performance in 2017. We have continued to make progress with development of our technology during the year which positions us well for future growth. The Board is pleased with the progress that the Company has made in FY 2017.”

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About Enice

Enice (Electronics Network Information of Century East) China was established in May 2000 as a telecommunications infrastructure engineering service provider, providing services to China's three largest mobile carriers to assist them in installing and maintaining the infrastructure underpinning their wireless telecommunications networks.

Enice's goal is to be the leading developer, manufacturer and supplier of technologically-advanced wireless communication Software, Products and Services; and to deliver technology solutions and services across wireless communication networks in China, the world's largest mobile market, and also internationally.

Enice operates in the wireless telecommunication equipment and services industry, primarily in China and North America. Enice's strengths lie in its advanced Wireless Telecommunications technology products and solutions, a highly-skilled Research & Development team, a quality assembly plant, an established market presence in China, and a strong board and management team of telecommunication industry experts. Enice is well-positioned to capitalise on the growth of China's network maintenance and management services market, forecast to increase in value from A\$8.5 billion in 2015 to A\$54 billion 2019.

Enice has proven ability to develop world-leading technology for telecom carriers' entire Network Lifecycle, and currently holds 39 Chinese registered patents, of which 13 is invention patents, 24 are utility model patents and 2 are design patents. Enice also held 37 invention patent applications, 7 PCT patent applications and 9 software copyrights.

Enice has a well-established presence in China and currently employs 440 staff, located in its corporate headquarters in Nanjing, China-based assembly facility Nanjing, China and in regional branch offices in Beijing, Guangdong, Zhejiang, Hubei, Shaanxi, Shandong and Anhui.

For more information on Enice, visit: <http://www.enice.com.cn/english.php/>