11 April 2018

Client Market Services NZX Limited Level 1, NZX Centre 11 Cable Street Wellington

| TRILOGY INTERNATIONAL LIMITED: NOTIFICATION OF ALLOTMENT OF | |
|---|--|
| SECURITIES | |

III

TRILOGY INTERNATIONAL LIMITED

trilogy

ECOYA

goodness

For the purposes of Listing Rule 7.12.1, Trilogy International Limited advises the following securities have been issued:

| а | Class of security | Ordinary shares | CS&Co. |
|---|---|--|-----------|
| | ISIN | NZECOE0001S4 | |
| b | Number issued | 526,207 | Lanocorp |
| с | Nominal value | Not applicable | |
| | Issue price | Net settlement of share options as previously | disclosed |
| d | Payment terms | Not applicable | |
| е | Amount paid up | Fully paid ordinary shares | |
| f | Principal terms of the securities | The shares are issued on the same terms as, and rank equally with, Trilogy's existing ordinary shares. | |
| g | Percentage of class of securities | 0.745% (post allotment) | |
| h | Reason for issue | Issued pursuant to accelerated vesting under Trilogy's option plan, as detailed in the scheme booklet released on 23 February 2018 | |
| i | Authority for issue | Board resolution | |
| j | Terms of issue | Ordinary shares issued on the same terms as existing ordinary shares in Trilogy International Limited | |
| k | Number of securities in existence after issue | 70,677,933 ordinary shares | |
| I | Treasury stock | Nil | |
| m | Date of issue | 9 April 2018 | |

For more information: Stephen Sinclair **Company Secretary** +64 21 330 053