



Enice Holding Company Limited

8 May 2018

Privatisation/ Scheme update

Further to the announcement dated 27 April 2017, Enice Holding Company Limited (ASX: ENC) advises that the Hong Kong High Court hearing of the Petition in HCMP 2705/2017 to sanction the Scheme of Arrangement has been rescheduled to an earlier date on Thursday 10 May 2018 at 9:30 a.m. (Hong Kong time). The Company will keep the market informed of any further material developments and, where appropriate, provide updates on the expected timetable following the hearing.

The Scheme seeks to extinguish the ordinary shares representing the CDIs held by the Scheme CDI Holders as set out in the Scheme Document. As such, please note that the said Petition was also presented for the confirmation of the reduction of the share capital of the above-named Company from comprising of (a) HK\$52,501.00, (b) RMB60,000,500.00 and (c) AUD 30,600,000.00, consisting of 259,300,000 Ordinary Shares, to the sums of (a) HK\$44,483.11, (b) RMB 50,837,292.13 and (c) AUD 25,926,802.93, consisting of 219,700,000 Ordinary Shares (all of which had been issued and were fully paid or credited as fully paid). Any Creditor and Shareholder of the Company desiring to oppose the making of an Order for the confirmation of the said reduction of share capital should appear at the time of hearing in person or by Counsel for that purpose.

A copy of the said Petition will be furnished to any such person requiring the same by Dentons Hong Kong LLP, Solicitors for the Company, of Suite 3201, Jardine House, 1 Connaught Place, Central, Hong Kong on payment of the regulated charge for the same (Ref: 10001497/EW/DSL).

Any queries should be directed to the Company on

Enice Holding Company Limited

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About Enice

Enice (Electronics Network Information of Century East) China was established in May 2000 as a telecommunications infrastructure engineering service provider, providing services to China's three largest mobile carriers to assist them in installing and maintaining the infrastructure underpinning their wireless telecommunications networks.

Enice's goal is to be the leading developer, manufacturer and supplier of technologically-advanced wireless communication Software, Products and Services; and to deliver technology solutions and services across wireless communication networks in China, the world's largest mobile market, and also internationally.

Enice operates in the wireless telecommunication equipment and services industry, primarily in China and North America. Enice's strengths lie in its advanced Wireless Telecommunications technology products and solutions, a highly-skilled Research & Development team, a quality assembly plant, an established market presence in China, and a strong board and management team of telecommunication industry experts. Enice is well-positioned to capitalise on the growth of China's network maintenance and management services market, forecast to increase in value from A\$8.5 billion in 2015 to A\$54 billion 2019.

Enice has proven ability to develop world-leading technology for telecomm carriers' entire Network Lifecycle, and currently holds 13 invention patents, 24 utility model patents, 2 design patents and 10 software copyrights.

Enice has a well-established presence in China and currently employs 400 staff, located in its corporate headquarters in Nanjing, China-based assembly facility Nanjing, China and in regional branch offices in Beijing, Guangdong, Zhejiang, Hubei, Shandong and Anhui.

For more information on Enice, visit: <http://www.enice.com.cn/english.php/>