



Enice Holding Company Limited

14 May 2018

Privatisation/ Scheme update

Enice Holding Company Limited (ASX: ENC) is pleased to announce that the Court has sanctioned the Scheme of Arrangement in the hearing on 10 May 2018. The Company is now arranging for the Court Order to be formally approved and sealed.

The Company will provide further updates on the timetable in due course.

Any queries should be directed to the Company on

Enice Holding Company Limited

Charlie Yang

M: +86 180 1380 1166

About Enice

Enice (Electronics Network Information of Century East) China was established in May 2000 as a telecommunications infrastructure engineering service provider, providing services to China's three largest mobile carriers to assist them in installing and maintaining the infrastructure underpinning their wireless telecommunications networks.

Enice's goal is to be the leading developer, manufacturer and supplier of technologically-advanced wireless communication Software, Products and Services; and to deliver technology solutions and services across wireless communication networks in China, the world's largest mobile market, and also internationally.

Enice operates in the wireless telecommunication equipment and services industry, primarily in China and North America. Enice's strengths lie in its advanced Wireless Telecommunications technology products and solutions, a highly-skilled Research & Development team, a quality assembly plant, an established market presence in China, and a strong board and management team of telecommunication industry experts. Enice is well-positioned to capitalise on the growth of China's network maintenance and management services market, forecast to increase in value from A\$8.5 billion in 2015 to A\$54 billion 2019.

Enice has proven ability to develop world-leading technology for telecom carriers' entire Network Lifecycle, and currently holds 13 invention patents, 24 utility model patents, 2 design patents and 10 software copyrights.

Enice has a well-established presence in China and currently employs 400 staff, located in its corporate headquarters in Nanjing, China-based assembly facility Nanjing, China and in regional branch offices in Beijing, Guangdong, Zhejiang, Hubei, Shandong and Anhui.

For more information on Enice, visit: <http://www.enice.com.cn/english.php/>