

Enice Holding Company Limited

14 May 2018

Privatisation/Scheme update

Further to the announcement released earlier today, Enice Holding Company Limited (ASX: ENC) is pleased to provide the expected timetable for the privatisation as set out below. The Company will provide further updates on the timetable if appropriate.

Events	Expected Date
Suspension of trading on ASX from close of trading	Wednesday, 16 May 2018
Record Date	Friday 18 May 2018
Effective date	Monday 21 May 2018
Court Order lodged with Hong Kong Companies Registry	
Cheques for cash entitlements under the Scheme to be dispatched	Friday 8 June 2018
Withdrawal of the listing of the CDIs on the ASX becomes effective	Friday 8 June 2018

Any queries should be directed to the Company on

Enice Holding Company Limited

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About Enice

Enice (Electronics Network Information of Century East) China was established in May 2000 as a telecommunications infrastructure engineering service provider, providing services to China's three largest mobile carriers to assist them in installing and maintaining the infrastructure underpinning their wireless telecommunications networks.

Enice's goal is to be the leading developer, manufacturer and supplier of technologically-advanced wireless communication Software, Products and Services; and to deliver technology solutions and services across wireless communication networks in China, the world's largest mobile market, and also internationally.

Enice operates in the wireless telecommunication equipment and services industry, primarily in China and North America. Enice's strengths lie in its advanced Wireless Telecommunications technology products and solutions, a highly-skilled Research & Development team, a quality assembly plant, an established market presence in China, and a strong board and management team of telecommunication industry experts. Enice is well-positioned to capitalise on the growth of China's

network maintenance and management services market, forecast to increase in value from A\$8.5 billion in 2015 to A\$54 billion 2019.

Enice has proven ability to develop world-leading technology for telecomm carriers' entire Network Lifecycle, and currently holds 13 invention patents, 24 utility model patents, 2 design patents and 10 software copyrights.

Enice has a well-established presence in China and currently employs 400 staff, located in its corporate headquarters in Nanjing, China-based assembly facility Nanjing, China and in regional branch offices in Beijing, Guangdong, Zhejiang, Hubei, Shandong and Anhui.

For more information on Enice, visit: http://www.enice.com.cn/english.php/