

Fast Facts

ASX Code: EMR
Shares on issue: 2,111 million
Market Cap: ~A\$70 million
Cash: A\$2.8 million (31 Mar 2018)

Board & Management

Simon Lee AO, Non-Exec Chairman
Morgan Hart, Managing Director
Justin Tremain, Non-Exec Director
Ross Stanley, Non-Exec Director
Ross Williams, Non-Exec Director
Mick Evans, Chief Operating Officer
Mark Clements, Co. Secretary

Company Highlights

- First mover in an emerging gold province in Cambodia
- Okvau Deposit (100% owned):
Indicated and Inferred Mineral Resource Estimate of 1.14Moz at 2.0g/t Au
- DFS completed and demonstrates high grade, low cost, compelling development economics:
 - Ore Reserve of 14.3Mt & 2.0g/t Au for 0.9Mozs (refer Appendix One) in a single open pit with waste:ore ratio of 5.8:1
 - LOM average annual production of 106,000ozs pa
 - AISC US\$731/oz over LOM
 - Using US\$1.250/oz Au gold price:
 - NPV_(5%) US\$223M pre-tax and US\$160M post-tax
 - IRR 48% pa pre-tax and 40% post-tax
 - Payback ~2.2 years pre-tax and 2.5 years post-tax
- Highly credentialed gold project development team
- Significant resource growth potential

Registered Office

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Cancellation of Options

Emerald Resources NL (ASX:EMR) ('Emerald'; 'the Company') advises the cancellation of 1,337,500 unvested and unlisted \$0.051 options expiring 21 January 2021 previously issued in accordance with the Company's Employee Share Option Plan.

For and on behalf of the Board.

Emerald Resources NL
Mark Clements
Company Secretary