



22 August 2018

PRELIMINARY DISCUSSIONS REGARDING MERGER WITH VHA

TPG Telecom Limited (**TPG**) notes the recent media speculation and confirms that it has engaged in exploratory discussions with Vodafone Hutchison Australia Pty Ltd (**VHA**) regarding a potential “merger of equals” of the two companies.

The TPG Board notes that there is no certainty that any transaction will eventuate or what the terms of a transaction would be.

TPG makes this statement, and will continue to keep the market informed, in accordance with its continuous disclosure obligations.

For further information please contact:

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