

# Form 604

Corporations Act 2001

Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme APN Outdoor Group Ltd

ACN/ARSN ACN 155 848 589

### 1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

There was a change in the interests of the substantial holder on 18-Oct-2018

The previous notice was given to the company on 08-Oct-2018

The previous notice was dated 08-Oct-2018

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	12,095,246	7.24%	14,318,304	8.57%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	Voting rights and right to dispose	14,312,229 Common Stock	14,312,229
Credit Suisse Funds AG	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Funds AG	Voting rights and right to dispose	6,075 Common Stock	6,075

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	


**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
CS Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Funds AG	Uetibergstrasse 231,Zurich,8045 Switzerland

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**Signature**

print name	Winston Loke	capacity	Authorised Signatory
sign here		date	22-Oct-2018

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## Annexure "A"

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
05-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	2,057.44 AUD	308 Common Stock	308
05-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	78,653.06 AUD	11,773 Common Stock	11,773
05-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	1,335,880.00 AUD	200,000 Common Stock	200,000
08-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	43,357.66 AUD	6,493 Common Stock	6,493
09-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	1,669,400.00 AUD	250,000 Common Stock	250,000
09-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	5,443.30 AUD	815 Common Stock	815
09-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	3,387,787.50 AUD	-507,663 Common Stock	-507,663
10-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	12,951.44 AUD	1,940 Common Stock	1,940
10-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	804,059.24 AUD	-120,489 Common Stock	-120,489
11-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	14,123.21 AUD	2,114 Common Stock	2,114
11-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	233,806.68 AUD	35,001 Common Stock	35,001
11-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	2,977.05 AUD	-446 Common Stock	446
11-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	54,989.05 AUD	-8,243 Common Stock	-8,243
11-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	2,607,231.62 AUD	-390,696 Common Stock	-390,696
12-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	3,547.08 AUD	531 Common Stock	531
12-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	3,339,850.00 AUD	500,000 Common Stock	500,000
12-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	667.50 AUD	100 Common Stock	100
12-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	706,028.47 AUD	-105,799 Common Stock	-105,799
12-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	30,935.75 AUD	-4,637 Common Stock	-4,637
15-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	14,613.72 AUD	2,185 Common Stock	2,185
15-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	136,775.35 AUD	20,453 Common Stock	20,453
15-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	3,387,660.71 AUD	-507,644 Common Stock	-507,644
15-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	6,018.68 AUD	-901 Common Stock	-901
16-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	27,758.57 AUD	4,151 Common Stock	4,151
16-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	48,482.71 AUD	-7,258 Common Stock	-7,258
17-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	27,474.23 AUD	4,104 Common Stock	4,104
17-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	2,631.92 AUD	-394 Common Stock	-394
17-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	82,896.61 AUD	-12,408 Common Stock	-12,408

17-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	6,179.00 AUD	-925 Common Stock	-925
17-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	268,756.44 AUD	-40,233 Common Stock	-40,233
18-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	18,498,799.98 AUD	2,765,142 Common Stock	2,765,142
18-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	892,813.31 AUD	133,421 Common Stock	133,421
18-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	51,683.16 AUD	-7,737 Common Stock	-7,737

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

**Signature**

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory

sign here

date 22-Oct-2018

