

CLEANAWAY COMPLETES ACQUISITION OF 50% INTEREST IN JOINT VENTURE FOR NSW WASTE TO PROCESS ENGINEERED FUEL FACILITY

Cleanaway Waste Management Limited (ASX: CWY) announces that the acquisition of the 50% interest in ResourceCo's new Resource Recovery Facility located at Wetherill Park in western Sydney ("Facility") was completed today.

In addition to the payment of \$25 million for the 50% interest in the Facility, an earn-out of up to a further \$25 million may be payable in two instalments over two years, subject to the Facility achieving agreed EBITDA targets.

Commenting on the Joint Venture, Cleanaway CEO and Managing Director Vik Bansal said: *"This facility will take up to 250,000 tonnes of waste material and convert it into a process engineered fuel to be used in the cement industry locally and offshore, diverting material that was previously destined for landfill."*

"The investment is a key component of our post collections footprint in New South Wales and our overall Footprint 2025 strategy of developing prized waste processing infrastructure assets across Australia."

Investor and Media Relations

Frank Sufferini
Head of Investor Relations and Corporate Affairs
Telephone: 0416 241 501
Email: frank.sufferini@cleanaway.com.au

Cleanaway Waste Management Ltd is Australia's leading total waste management, industrial and environmental services company. Our team of more than 6,000 highly trained staff are supported by a fleet of over 3,900 specialist vehicles working from approximately 250 locations across Australia. With the largest waste, recycling and liquids collections fleets on the road - and supported by a network of recycling facilities, transfer stations, engineered landfills, liquids treatment plants and refineries - we are working hard to deliver on our mission and make a sustainable future possible for all our stakeholders.