



6 December 2018

Company Announcements Office
Australian Securities Exchange Ltd
Level 4, Stock Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam,

Appendix 3Y – Martin Hosking

Attached is an Appendix 3Y relating to the transfer of 6,000,000 Redbubble Limited Fully Paid Ordinary Shares by Jellicom Pty Ltd, an entity controlled by Mr Hosking, of which he is a director and shareholder, to HSBC Custody Nominees (Australia) Pty Ltd as custodian for security purposes pursuant to a Master Loan Agreement and Deed of Security dated 5 December 2018.

The purpose of the loan is to fund:

- (a) the purchase of 2,000,000 Redbubble Ltd shares pursuant to Mr Hosking's agreement to sub-underwrite the retail component of the Redbubble entitlement offer (announced to the market on 24th October 2018); and
- (b) the payment of the exercise price and associated tax liabilities in relation to vested Redbubble Ltd share options granted to Mr Hosking as part of his executive compensation. The deadline date for exercise such options was brought forward to 29 December 2018 in accordance with the requirements of the Redbubble Equity Plan Rules (following Mr Hosking's retirement from employment with Redbubble Ltd).

Yours faithfully,

Paul Gordon
Company Secretary, Redbubble Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: REDBUBBLE LIMITED
ABN: 11 119 200 592

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin Hosking
Date of last notice	21 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	6,000,000 Redbubble Ltd shares held by Jellicom Pty Ltd (<i>Jellicom</i>), an entity controlled by Mr Hosking, of which he is a director and shareholder.
Date of change	6 December 2018
No. of securities held prior to change	<ul style="list-style-type: none"> • 1,690,663 Unlisted Share Rights held by Mr Hosking or his controlled entities (including Jellicom) • 54,732,320 Ordinary Shares held by Mr Hosking or his controlled entities (including Jellicom)
Class	Fully Paid Ordinary Shares
Number acquired	Nil
Number disposed	6,000,000 Fully Paid Ordinary Shares transferred from Jellicom to a custodian, for security purposes, pursuant to a Master Loan Agreement and Deed of Security dated 5 December 2018.

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Provision of loan facility, with loan amount equal to a 65% Loan to Value Ratio (estimated to be \$3,939,000).
No. of securities held after change	<ul style="list-style-type: none"> • 1,690,663 Unlisted Share Rights held by Mr Hosking (no change) • 48,732,320 Ordinary Shares held by Mr Hosking or his controlled entities.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer of shares from Jellicom Pty Ltd to a custodian for security purposes, pursuant to a Master Loan Agreement and Deed of Security dated 5 December 2018.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Master Loan Agreement and Deed of Security
Nature of interest	Jellicom, an entity controlled by Mr Hosking, of which he is a director and shareholder, has entered into a Master Loan Agreement and Deed of Security in respect of 6,000,000 ordinary Redbubble Ltd shares. The loan facility provides Jellicom with an ability to borrow against the value of the Redbubble Ltd shares held as collateral pursuant to the Deed of Security.
Name of registered holder (if issued securities)	HSBC Custody Nominees (Australia) Pty Ltd (the aforementioned custodian under the Deed of Security referred to above)
Date of change	6 December 2018
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	6,000,000 Fully Paid Ordinary Shares
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.