

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Cleanaway Waste Management LimitedACN/ARSN 101 155 220**1. Details of substantial holder (1)**Name AustralianSuper Pty LtdACN/ARSN (if applicable) 006 457 987

The holder became a substantial holder on **18 / 12 / 2018** (this is the date on which AustralianSuper Pty Ltd became aware of a deemed relevant interest in shares in Cleanaway Waste Management Limited through the IFM Group (as defined in item 3 below), as explained in items 3 and 4 below)

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	105,234,645	105,234,645	5.15%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
AustralianSuper Pty Ltd	SHAREHOLDER	ORD 94,680,896
AustralianSuper Pty Ltd	AustralianSuper Pty Ltd has a relevant interest in 10,553,749 ordinary shares in Cleanaway Waste Management Limited under section 608(3)(a) of the Corporations Act 2001 (Cth), as a result of its voting power of 20.55% in Industry Super Holdings Pty Ltd. Industry Super Holdings Pty Ltd is the holding company of companies (the IFM Group) that control the voting and/or disposal of 10,553,749 ordinary shares in Cleanaway Waste Management Limited.	ORD 10,553,749

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	ORD 94,680,896

Security Name	Security Code	Trade Description	Trade Date	Settlement Date	Units	Price
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	22/08/2018	24/08/2018	-4900	1.91
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	23/08/2018	27/08/2018	6218	2.03
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	23/08/2018	27/08/2018	-3014	2.00
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	27/08/2018	27/08/2018	-987241	1.69
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	27/08/2018	27/08/2018	987241	1.69
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	23/08/2018	27/08/2018	-10789	1.94
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	24/08/2018	28/08/2018	1631	1.91
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	27/08/2018	29/08/2018	3000	1.91
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	27/08/2018	29/08/2018	-1176	1.89
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	27/08/2018	29/08/2018	67039	1.88
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	27/08/2018	29/08/2018	80659	1.94
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	28/08/2018	30/08/2018	-2707	1.94
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	29/08/2018	31/08/2018	7000	1.92
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	29/08/2018	31/08/2018	-49621	1.92
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	29/08/2018	31/08/2018	48130	1.91
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	30/08/2018	3/09/2018	-5400	1.90
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	30/08/2018	3/09/2018	32131	1.91
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	3/09/2018	5/09/2018	-98571	1.95
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	3/09/2018	5/09/2018	-2899	1.95
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	3/09/2018	5/09/2018	159994	1.95
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	4/09/2018	6/09/2018	5221	1.91
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	4/09/2018	6/09/2018	-662383	1.96
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	4/09/2018	6/09/2018	-739280	1.96
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	4/09/2018	6/09/2018	-19133	1.96
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	4/09/2018	6/09/2018	24112	1.91
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	4/09/2018	6/09/2018	160073	1.96
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	6/09/2018	10/09/2018	7888	1.89
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	6/09/2018	10/09/2018	-24232	1.84
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	6/09/2018	10/09/2018	-372948	1.84
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	6/09/2018	10/09/2018	-372897	1.84
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	10/09/2018	12/09/2018	-57983	1.91
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	11/09/2018	13/09/2018	-78593	1.92
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	11/09/2018	13/09/2018	-43487	1.91
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	12/09/2018	14/09/2018	-72478	1.90
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	13/09/2018	17/09/2018	7000	1.89
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	13/09/2018	17/09/2018	-181860	1.90
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	14/09/2018	18/09/2018	-120000	1.89
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	14/09/2018	18/09/2018	-360000	1.89
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	14/09/2018	18/09/2018	1000	1.89
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	14/09/2018	18/09/2018	-3000	1.89
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	14/09/2018	18/09/2018	-241396	1.89
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	17/09/2018	19/09/2018	798	1.89
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	17/09/2018	19/09/2018	-211885	1.89
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	19/09/2018	21/09/2018	-9749	1.88
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	20/09/2018	24/09/2018	9478	1.85
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	20/09/2018	24/09/2018	-11369	1.86
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	21/09/2018	25/09/2018	-12040	1.82
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	21/09/2018	25/09/2018	102227	1.82

CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	28/09/2018	2/10/2018	-1788765	1.89
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	28/09/2018	2/10/2018	-434871	1.89
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	4/10/2018	4/10/2018	1130	1.84
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	4/10/2018	8/10/2018	-5800	1.81
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	5/10/2018	9/10/2018	-1000	1.81
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	8/10/2018	10/10/2018	11100	1.79
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	8/10/2018	10/10/2018	-1000	1.77
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	9/10/2018	11/10/2018	-4391	1.75
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	10/10/2018	12/10/2018	2000	1.74
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	10/10/2018	12/10/2018	-1450	1.73
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	11/10/2018	15/10/2018	-4850	1.72
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	15/10/2018	17/10/2018	-3888	1.72
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	16/10/2018	18/10/2018	950	1.73
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	19/10/2018	23/10/2018	3000	1.71
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	22/10/2018	24/10/2018	923228	1.73
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	22/10/2018	24/10/2018	821892	1.71
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	23/10/2018	25/10/2018	793449	1.71
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	24/10/2018	26/10/2018	493619	1.69
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	24/10/2018	26/10/2018	114771	1.69
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	25/10/2018	29/10/2018	3000	1.71
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	26/10/2018	30/10/2018	11363	1.76
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	26/10/2018	30/10/2018	-3000	1.74
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	2/11/2018	6/11/2018	3000	1.74
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	6/11/2018	8/11/2018	540	1.71
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	7/11/2018	9/11/2018	887	1.70
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	7/11/2018	9/11/2018	-11506	1.70
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	14/11/2018	16/11/2018	4597	1.74
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	15/11/2018	19/11/2018	1000	1.72
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	15/11/2018	19/11/2018	74724	1.72
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	19/11/2018	21/11/2018	5700	1.83
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	20/11/2018	22/11/2018	-9700	1.82
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	23/11/2018	27/11/2018	3932	1.71
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	27/11/2018	29/11/2018	-2500	1.70
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	28/11/2018	30/11/2018	2421	1.73
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	29/11/2018	3/12/2018	1126	1.70
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	3/12/2018	5/12/2018	11988	1.73
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	4/12/2018	6/12/2018	1142	1.76
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	5/12/2018	7/12/2018	7331	1.70
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	6/12/2018	10/12/2018	-16659	1.71
CLEANAWAY WASTE MANA	BYQ8KW7	OS-PUR	7/12/2018	11/12/2018	1751	1.71
CLEANAWAY WASTE MANA	BYQ8KW7	OS-SAL	11/12/2018	13/12/2018	-1000	1.73
CLEANAWAY WASTE MANA	BYQ8KW7	NC COLLATERAL	14/12/2018	14/12/2018	2175782	0.00
CLEANAWAY WASTE MANA	BYQ8KW7	NC COLLATERAL	14/12/2018	14/12/2018	1174039	0.00
CLEANAWAY WASTE MANA	BYQ8KW7	NC COLLATERAL	14/12/2018	14/12/2018	502679	0.00
CLEANAWAY WASTE MANA	BYQ8KW7	NC COLLATERAL	14/12/2018	14/12/2018	294479	0.00
CLEANAWAY WASTE MANA	BYQ8KW7	NC COLLATERAL	14/12/2018	14/12/2018	125710	0.00
CLEANAWAY WASTE MANA	BYQ8KW7	NC COLLATERAL	14/12/2018	14/12/2018	119099	0.00
CLEANAWAY WASTE MANA	BYQ8KW7	NC COLLATERAL	14/12/2018	14/12/2018	100741	0.00
CLEANAWAY WASTE MANA	BYQ8KW7	NC COLLATERAL	14/12/2018	14/12/2018	96664	0.00
CLEANAWAY WASTE MANA	BYQ8KW7	NC COLLATERAL	14/12/2018	14/12/2018	50721	0.00

CLEANAWAY WASTE MANA	BYQ8KW7	NC COLLATERAL	14/12/2018	14/12/2018	29943	0.00
CLEANAWAY WASTE MANA	BYQ8KW7	NC COLLATERAL	14/12/2018	14/12/2018	27453	0.00
CLEANAWAY WASTE MANA	BYQ8KW7	NC COLLATERAL	14/12/2018	14/12/2018	25796	0.00
CLEANAWAY WASTE MANA	BYQ8KW7	NC COLLATERAL	14/12/2018	14/12/2018	23420	0.00
CLEANAWAY WASTE MANA	BYQ8KW7	NC COLLATERAL	14/12/2018	14/12/2018	20835	0.00
CLEANAWAY WASTE MANA	BYQ8KW7	NC COLLATERAL	14/12/2018	14/12/2018	9189	0.00
CLEANAWAY WASTE MANA	BYQ8KW7	NC COLLATERAL	14/12/2018	14/12/2018	4185	0.00
CLEANAWAY WASTE MANA	BYQ8KW7	NC COLLATERAL	14/12/2018	14/12/2018	4107	0.00
CLEANAWAY WASTE MANA	BYQ8KW7	NC COLLATERAL	14/12/2018	14/12/2018	121	0.00

This Form 603 includes a relevant interest in 10,553,749 ordinary shares in Cleanaway Waste Management Limited which AustralianSuper Pty Ltd (AustralianSuper) has under section 608(3)(a) of the Corporations Act 2001 (Cth), as a result of its voting power of 20.55% in Industry Super Holdings Pty Ltd. Industry Super Holdings Pty Ltd is the holding company of companies (the IFM Group) that control the voting and/or disposal of 10,553,749 ordinary shares in Cleanaway Waste Management Limited. AustralianSuper became aware of this relevant interest on 18 December 2018. AustralianSuper has not given any financial consideration in connection with the purchase of such shares by the IFM Group. AustralianSuper is proposing to reduce its voting power in Industry Super Holdings Pty Ltd to below 20%. If that occurs, AustralianSuper would cease to have a relevant interest in shares in Cleanaway Waste Management Limited in which the IFM Group has a relevant interest through section 608(3)(a) and a new Form would be lodged by AustralianSuper.