

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme SCOTTISH PACIFIC GROUP LIMITED

ACN/ARSN 164 013 110

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on December 18, 2018
The previous notice was given to the company on December 05, 2018
The previous notice was dated December 03, 2018
The holder became aware on December 21, 2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
12/04/2018	Morgan Stanley Australia Securities Limited	Buy	263.70	60 Ordinary Shares	60
12/04/2018	Morgan Stanley Australia Securities Limited	Buy	1,538.25	350 Ordinary Shares	350
12/04/2018	Morgan Stanley Australia Securities Limited	Buy	7207.8	1,640 Ordinary Shares	1,640
12/04/2018	Morgan Stanley Australia Securities Limited	Buy	7,024.00	1,600 Ordinary Shares	1,600
12/04/2018	Morgan Stanley Australia Securities Limited	Buy	254.62	58 Ordinary Shares	58
12/04/2018	Morgan Stanley Australia Securities Limited	Buy	21,427.59	4,881 Ordinary Shares	4,881
12/04/2018	Morgan Stanley Australia Securities Limited	Buy	3,617.09	823 Ordinary Shares	823
12/04/2018	Morgan Stanley & Co. International Plc	Buy	993.27	226 Ordinary Shares	226
12/04/2018	Morgan Stanley & Co. International Plc	Buy	149.43	34 Ordinary Shares	34
12/04/2018	Morgan Stanley & Co. International Plc	Buy	659.25	150 Ordinary Shares	150
12/05/2018	Morgan Stanley Australia Securities Limited	Buy	61.53	14 Ordinary Shares	14
12/05/2018	Morgan Stanley Australia Securities Limited	Buy	158.40	36 Ordinary Shares	36
12/05/2018	Morgan Stanley & Co. International Plc	Buy	61.53	14 Ordinary Shares	14
12/06/2018	Morgan Stanley & Co. International Plc	Buy	6,213.94	1,417 Ordinary Shares	1,417
12/06/2018	Morgan Stanley & Co. International Plc	Buy	579.41	132 Ordinary Shares	132
12/06/2018	Morgan Stanley & Co. International Plc	Buy	1,543.52	352 Ordinary Shares	352
12/06/2018	Morgan Stanley & Co. International Plc	Buy	192.94	44 Ordinary Shares	44
12/06/2018	Morgan Stanley Australia Securities Limited	Buy	8,529.81	1,945 Ordinary Shares	1,945
12/06/2018	Morgan Stanley Australia Securities Limited	Buy	141,565.60	32,174 Ordinary Shares	32,174
12/06/2018	Morgan Stanley Australia Securities Limited	Buy	662.89	151 Ordinary Shares	151
12/06/2018	Morgan Stanley Australia Securities Limited	Buy	381.93	87 Ordinary Shares	87
12/06/2018	Morgan Stanley Australia Securities Limited	Buy	46,727.64	10,632 Ordinary Shares	10,632
12/06/2018	Morgan Stanley Australia Securities Limited	Buy	19,149.18	4,362 Ordinary Shares	4,362
12/06/2018	Morgan Stanley Australia Securities Limited	Buy	3,371.52	768 Ordinary Shares	768
12/06/2018	Morgan Stanley Australia Securities Limited	Buy	2,017.31	459 Ordinary Shares	459
12/06/2018	Morgan Stanley Australia Securities Limited	Buy	7,044.40	1,601 Ordinary Shares	1,601

12/06/2018	Morgan Stanley Australia Securities Limited	Buy	22,086.09	5,031 Ordinary Shares	5,031
12/07/2018	Morgan Stanley & Co. International Plc	Buy	79.11	18 Ordinary Shares	18
12/07/2018	Morgan Stanley & Co. International Plc	Buy	2,439.23	555 Ordinary Shares	555
12/07/2018	Morgan Stanley & Co. International Plc	Buy	922.95	210 Ordinary Shares	210
12/07/2018	Morgan Stanley Australia Securities Limited	Buy	79.11	18 Ordinary Shares	18
12/07/2018	Morgan Stanley Australia Securities Limited	Buy	3,362.18	765 Ordinary Shares	765
12/07/2018	Morgan Stanley Australia Securities Limited	Buy	876,185.20	199,133 Ordinary Shares	199,133
12/07/2018	Morgan Stanley Australia Securities Limited	Buy	638.00	145 Ordinary Shares	145
12/07/2018	Morgan Stanley Australia Securities Limited	Buy	114.40	26 Ordinary Shares	26
12/07/2018	Morgan Stanley Australia Securities Limited	Buy	447.78	102 Ordinary Shares	102
12/07/2018	Morgan Stanley Australia Securities Limited	Buy	158.40	36 Ordinary Shares	36
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	61.46	14 Ordinary Shares	14
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	543.12	124 Ordinary Shares	124
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	5,602.02	1,279 Ordinary Shares	1,279
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	437029.44	99,581 Ordinary Shares	99,581
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	988968.88	226,018 Ordinary Shares	226,018
12/05/2018	Morgan Stanley Australia Securities Limited	Sell	733.13	167 Ordinary Shares	167
12/05/2018	Morgan Stanley Australia Securities Limited	Sell	377.11	86 Ordinary Shares	86
12/05/2018	Morgan Stanley Australia Securities Limited	Sell	2941.3	670 Ordinary Shares	670
12/05/2018	Morgan Stanley Australia Securities Limited	Sell	8,248.19	1,881 Ordinary Shares	1,881
12/05/2018	Morgan Stanley Australia Securities Limited	Sell	55,385.10	12,645 Ordinary Shares	12,645
12/05/2018	Morgan Stanley Australia Securities Limited	Sell	6,646.06	1,516 Ordinary Shares	1,516
12/05/2018	Morgan Stanley Australia Securities Limited	Sell	660,435.35	150,486 Ordinary Shares	150,486
12/05/2018	Morgan Stanley Australia Securities Limited	Sell	2334.78	532 Ordinary Shares	532
12/05/2018	Morgan Stanley & Co. International Plc	Sell	377.11	86 Ordinary Shares	86
12/06/2018	Morgan Stanley Australia Securities Limited	Sell	682,140.15	155,385 Ordinary Shares	155,385
12/06/2018	Morgan Stanley Australia Securities Limited	Sell	2,884.23	657 Ordinary Shares	657
12/06/2018	Morgan Stanley Australia Securities Limited	Sell	993.27	226 Ordinary Shares	226
12/06/2018	Morgan Stanley Australia Securities Limited	Sell	149.43	34 Ordinary Shares	34
12/06/2018	Morgan Stanley Australia Securities Limited	Sell	659.25	150 Ordinary Shares	150
12/06/2018	Morgan Stanley Australia Securities Limited	Sell	864.83	197 Ordinary Shares	197
12/06/2018	Morgan Stanley Australia Securities Limited	Sell	959.20	218 Ordinary Shares	218
12/06/2018	Morgan Stanley Australia Securities Limited	Sell	33,180.40	7,541 Ordinary Shares	7,541
12/06/2018	Morgan Stanley Australia Securities Limited	Sell	695.20	158 Ordinary Shares	158
12/06/2018	Morgan Stanley Australia Securities Limited	Sell	28,451.59	6,481 Ordinary Shares	6,481
12/06/2018	Morgan Stanley Australia Securities Limited	Sell	825.32	188 Ordinary Shares	188
12/06/2018	Morgan Stanley Australia Securities Limited	Sell	2,502.30	570 Ordinary Shares	570
12/06/2018	Morgan Stanley Australia Securities Limited	Sell	859.46	196 Ordinary Shares	196
12/06/2018	Morgan Stanley Australia Securities Limited	Sell	2,072.08	472 Ordinary Shares	472
12/06/2018	Morgan Stanley Australia Securities Limited	Sell	368.34	84 Ordinary Shares	84
12/06/2018	Morgan Stanley Australia Securities Limited	Sell	1,196.80	272 Ordinary Shares	272
12/06/2018	Morgan Stanley Australia Securities Limited	Sell	465.34	106 Ordinary Shares	106
12/06/2018	Morgan Stanley Australia Securities Limited	Sell	990,502.66	225,438 Ordinary Shares	225,438
12/06/2018	Morgan Stanley Australia Securities Limited	Sell	204499.03	46,491 Ordinary Shares	46,491
12/06/2018	Morgan Stanley & Co. International Plc	Sell	263.7	60 Ordinary Shares	60
12/06/2018	Morgan Stanley & Co. International Plc	Sell	1,538.25	350 Ordinary Shares	350
12/07/2018	Morgan Stanley Australia Securities Limited	Sell	61.53	14 Ordinary Shares	14
12/07/2018	Morgan Stanley Australia Securities Limited	Sell	77,733.73	17,707 Ordinary Shares	17,707
12/07/2018	Morgan Stanley Australia Securities Limited	Sell	373.58	85 Ordinary Shares	85
12/07/2018	Morgan Stanley Australia Securities Limited	Sell	17,999.00	4,100 Ordinary Shares	4,100
12/07/2018	Morgan Stanley Australia Securities Limited	Sell	9,451.67	2,153 Ordinary Shares	2,153
12/07/2018	Morgan Stanley Australia Securities Limited	Sell	171.41	39 Ordinary Shares	39
12/07/2018	Morgan Stanley Australia Securities Limited	Sell	254.62	58 Ordinary Shares	58
12/07/2018	Morgan Stanley Australia Securities Limited	Sell	1,650.64	376 Ordinary Shares	376
12/07/2018	Morgan Stanley Australia Securities Limited	Sell	8.79	2 Ordinary Shares	2

12/07/2018	Morgan Stanley Australia Securities Limited	Sell	156892.12	35,668 Ordinary Shares	35,668
12/07/2018	Morgan Stanley & Co. International Plc	Sell	61.53	14 Ordinary Shares	14
12/10/2018	Morgan Stanley & Co. International Plc	Sell	8,529.81	1,945 Ordinary Shares	1,945
12/10/2018	Morgan Stanley Australia Securities Limited	Sell	6,213.94	1,417 Ordinary Shares	1,417
12/10/2018	Morgan Stanley Australia Securities Limited	Sell	1,543.52	352 Ordinary Shares	352
12/10/2018	Morgan Stanley Australia Securities Limited	Sell	192.94	44 Ordinary Shares	44
12/10/2018	Morgan Stanley Australia Securities Limited	Sell	4,148.21	946 Ordinary Shares	946
12/10/2018	Morgan Stanley Australia Securities Limited	Sell	579.41	132 Ordinary Shares	132
12/10/2018	Morgan Stanley Australia Securities Limited	Sell	233.20	53 Ordinary Shares	53
12/10/2018	Morgan Stanley Australia Securities Limited	Sell	7,305.41	1,666 Ordinary Shares	1,666
12/10/2018	Morgan Stanley Australia Securities Limited	Sell	294.80	67 Ordinary Shares	67
12/10/2018	Morgan Stanley Australia Securities Limited	Sell	706.79	161 Ordinary Shares	161
12/10/2018	Morgan Stanley Australia Securities Limited	Sell	95,666.88	21,792 Ordinary Shares	21,792
12/10/2018	Morgan Stanley Australia Securities Limited	Sell	241.18	55 Ordinary Shares	55
12/10/2018	Morgan Stanley Australia Securities Limited	Sell	5,161.20	1,173 Ordinary Shares	1,173
12/10/2018	Morgan Stanley Australia Securities Limited	Sell	9,746.00	2,215 Ordinary Shares	2,215
12/10/2018	Morgan Stanley Australia Securities Limited	Sell	193.16	44 Ordinary Shares	44
12/10/2018	Morgan Stanley Australia Securities Limited	Sell	144.87	33 Ordinary Shares	33
12/10/2018	Morgan Stanley Australia Securities Limited	Sell	78476.85	17,841 Ordinary Shares	17,841
12/11/2018	Morgan Stanley & Co. International Plc	Sell	3362.18	765 Ordinary Shares	765
12/11/2018	Morgan Stanley & Co. International Plc	Sell	79.11	18 Ordinary Shares	18
12/11/2018	Morgan Stanley Australia Securities Limited	Sell	2,411.20	548 Ordinary Shares	548
12/11/2018	Morgan Stanley Australia Securities Limited	Sell	922.95	210 Ordinary Shares	210
12/11/2018	Morgan Stanley Australia Securities Limited	Sell	878,000.00	200,000 Ordinary Shares	200,000
12/11/2018	Morgan Stanley Australia Securities Limited	Sell	79.11	18 Ordinary Shares	18
12/11/2018	Morgan Stanley Australia Securities Limited	Sell	856.05	195 Ordinary Shares	195
12/11/2018	Morgan Stanley Australia Securities Limited	Sell	2,439.23	555 Ordinary Shares	555
12/11/2018	Morgan Stanley Australia Securities Limited	Sell	447.78	102 Ordinary Shares	102
12/11/2018	Morgan Stanley Australia Securities Limited	Sell	838.49	191 Ordinary Shares	191
12/11/2018	Morgan Stanley Australia Securities Limited	Sell	1,867.88	425 Ordinary Shares	425
12/11/2018	Morgan Stanley Australia Securities Limited	Sell	637.28	145 Ordinary Shares	145
12/11/2018	Morgan Stanley Australia Securities Limited	Sell	1,751.20	398 Ordinary Shares	398
12/11/2018	Morgan Stanley Australia Securities Limited	Sell	31,133.86	7,078 Ordinary Shares	7,078
12/18/2018	Morgan Stanley & Co. International Plc	Scheme of Arrangement	1,658.80	377 Ordinary Shares	377
12/18/2018	Morgan Stanley Australia Securities Limited	Scheme of Arrangement	10,328,626.00	2,347,415 Ordinary Shares	2,347,415
12/18/2018	Morgan Stanley Australia Securities Limited	Scheme of Arrangement	32,533.60	7,394 Ordinary Shares	7,394
12/18/2018	Morgan Stanley Australia Securities Limited	Scheme of Arrangement	2,402,065.60	545,924 Ordinary Shares	545,924
12/18/2018	Morgan Stanley Australia Securities Limited	Scheme of Arrangement	174864.8	39,742 Ordinary Shares	39,742
12/18/2018	Morgan Stanley Australia Securities Limited	Scheme of Arrangement	213250.4	48,466 Ordinary Shares	48,466
12/18/2018	Morgan Stanley Australia Securities Limited	Scheme of Arrangement	222486	50,565 Ordinary Shares	50,565
12/18/2018	Morgan Stanley Australia Securities Limited	Scheme of Arrangement	6,370,790.80	1,447,907 Ordinary Shares	1,447,907
12/18/2018	Morgan Stanley Australia Securities Limited	Scheme of Arrangement	937,046.00	212,965 Ordinary Shares	212,965
12/18/2018	Morgan Stanley Australia Securities Limited	Scheme of Arrangement	9,288,928.00	2,111,120 Ordinary Shares	2,111,120
12/18/2018	Morgan Stanley Australia Securities Limited	Scheme of Arrangement	75,358.80	17,127 Ordinary Shares	17,127
12/18/2018	Morgan Stanley Australia Securities Limited	Scheme of Arrangement	69,858.80	15,877 Ordinary Shares	15,877
12/18/2018	Morgan Stanley Australia Securities Limited	Scheme of Arrangement	7,984,376.40	1,814,631 Ordinary Shares	1,814,631
12/18/2018	Morgan Stanley Australia Securities Limited	Scheme of Arrangement	1,760,000.00	400,000 Ordinary Shares	400,000
12/18/2018	Morgan Stanley Wealth Management Australia Pty Ltd	Scheme of Arrangement	19,584.40	4,451 Ordinary Shares	4,451

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley & Co. International plc	25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Wealth Management Australia Pty Ltd	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.

Signature

print name Emma Lam

capacity Vice President

sign here



date December 21, 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:

- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

- To make any annexure conform to the regulations, you must
- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
 - 2 show the corporation name and ACN or ARBN
 - 3 number the pages consecutively
 - 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
 - 5 identify the annexure with a mark such as A, B, C, etc
 - 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
 - 7 sign and date the annexure.
- The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.