

MARKET UPDATE: EXTENSION OF TIME TO HOLD 2018 AGM

25 February 2019

John Park, Quentin Olde and Joseph Hansell (“the Administrators”) were appointed Voluntary Administrators of Surfstitch Group Limited (ASX: SRF) (“the Company”) on 24 August 2017 pursuant to Section 436A of the Corporations Act 2001 (*Cth*) (“the Act”). The Administrators were subsequently appointed deed administrators (“Deed Administrators”) of the Company on 18 April 2018.

Further to the announcements made on 24 November 2017 and 28 February 2018, on 30 November 2018, the Deed Administrators filed an application with the Australian Securities and Investments Commission (“ASIC”) requesting an extension of time to hold the Company’s 2018 AGM. The application was made to align the time within which the 2018 AGM is to be held with the time by which the Company would be required to lodge its financial reports in respect of the financial year ended 2018.

On 25 February 2019, ASIC granted an extension of the period within which the Company is to hold its 2018 AGM. The Company is now required to hold its 2018 AGM within two months after the earlier of:

- (a) 24 February 2020;
- (b) the date on which a disclosure document is lodged with ASIC in relation to any offer for issue or sale of securities that needs disclosure to investors under Chapter 6D of the Corporations Act 2001; or
- (c) the date the Company ceases to be under external administration.

Should you require further information, please contact Paris Parasadi on (07) 3225 4927 or surfstitch_enquiries@fticonsulting.com.

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