# RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

# WEDNESDAY, 24 APRIL 2019

# CONDITIONAL SETTLEMENT – ASHLEY SERVICES GROUP LIMITED CLASS ACTION


**Summary**

- **Further to the announcement made on 24 December 2018, IMF announces the settlement of the securities class action against Ashley Services Group Limited (ASH) pursuant to a binding settlement deed, conditional on final approval by the Court.**


**Conditional Settlement – Ashley Services Group Limited Class Action**

Further to the announcement made on 24 December 2018 that an in-principle settlement of the securities class action against ASH had been reached, IMF Bentham Limited (**IMF**) announces that the in-principle agreement is now subject to a binding deed of settlement signed by the parties.

The deed of settlement is subject to various customary conditions, including final approval by the Court.

IMF will provide further information in relation to this case, including the final revenue and profit figures, upon approval of the settlement by the Court. The terms of the settlement are otherwise confidential.

This investment is part of IMF's on-balance sheet portfolio.

**IMF background**

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 31 December 2018, a 90% success rate across 184 completed cases (excluding withdrawals).


**Jeremy Sambrook**
**Company Secretary**

**Media/Further information:** **Marella Gibson**
**IMF Bentham Limited +61 2 8223 3517**





**IMF Bentham Limited**
ABN 45 067 298 088
GPO Box 5457
Sydney NSW 2001

Freecall 1800 016 464