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ASX ANNOUNCEMENT

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Link Group announces AustralianSuper contract extension

Link Administration Holdings Limited (ASX: LNK) (**Link Group**) has extended its contract with AustralianSuper for a further 4 years commencing 1 July 2019, with two options for AustralianSuper to roll, each for an additional year (**Contract**).

Link Group will continue to provide superannuation administration and customer engagement services to AustralianSuper. This will include automated back office processing and engagement activities spanning contact centre operations to insurance claims processing. Underpinning these services and AustralianSuper's own digital and technology strategy, Link Group will provide leading technology, digital, cyber-security and data services.

The Contract coincides with a fundamental shift in the Australian wealth sector. The Contract has been established to best leverage both organisations' strengths through building on our existing partnership to address an ongoing strategic agenda.

The Contract is a material contract for Link Group for the purposes of ASX Listing Rule 3.1 and AustralianSuper is a major client of Link Group for the purposes of AASB 8 (Operating Segments).

The key terms of the Contract are:

- a fee per member for core services in conjunction with transactional fees and fee for service charges for relevant services;
- Link Group to meet certain performance standards with a service regime linked to performance; and
- a right to terminate for any material breach that cannot be remedied.

Link Group's Managing Director, John McMurtrie, said: "As Australia's largest superannuation fund, AustralianSuper is able to play a critical role in reshaping the value and uplifting expectations about what a super fund can deliver for members and their employers. Link Group is delighted to partner with AustralianSuper to deliver important services that support them on this journey."

There are no material conditions to be satisfied prior to the Extended Contract taking effect.

ENDS

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