

SWICK MINING SERVICES

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ASX ANNOUNCEMENT

Appointment of Non-Executive Director

Western Australia – Swick Mining Services Limited ('Swick', ASX: SWK), a leading provider of high quality underground and surface mineral drilling and mineral analysis services, is pleased to announce the appointment of Mr Stuart Carmichael as an independent, Non-Executive Director of the Company.

Mr Carmichael is an experienced non-executive director and has strong expertise in corporate finance and business advisory, holding leadership positions and advising businesses across multiple geographies and industries.

Mr Carmichael is currently a principal and director of Ventnor Capital Pty Ltd and Ventnor Securities Pty Ltd, which specialises in the provision of corporate and financial advice to small cap ASX-listed companies. Mr Carmichael also acts as Non-Executive Chairman of Schrole Group Limited (ASX: SCL), Non-Executive Chairman of Serpentine Technologies Limited (ASX: S3R), Non-Executive Director of De.mem Limited (ASX: DEM), and Non-Executive Director of ClearVue Technologies Limited (ASX: CPV).

Mr Carmichael was previously Group Executive Director at Al Jaber Group, a privately-owned construction, engineering and transport logistics conglomerate headquartered in Abu Dhabi, UAE with revenue of circa. US\$3 billion, where he oversaw the Company's operations to ensure safety, operational efficiency and cost-effective delivery. Mr Carmichael also worked with KPMG Corporate Finance across its Perth, London, and Sydney offices, and at DTZ (a UGL Limited company now known as Cushman & Wakefield) as the Executive Vice President – Corporate Development.

Swick's Chairman Andrew Simpson said Mr Carmichael would add valuable expertise as the Company looks to build on its successful growth strategy.

"Stuart's knowledge and experience in corporate finance and across a variety of sectors, including technology, will further enhance the strength of the Swick Board as we look at growing the Drilling Business and commercialisation of the Oreplore technology," Mr Simpson said.

"On behalf of the Company I would like to welcome Stuart to Swick and we look forward to the guidance and advice he will provide."

Mr Carmichael holds a Bachelor of Commerce from the University of Western Australia and is qualified with the Institute of Chartered Accountants of Australia and New Zealand.

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About Swick Mining Services:

Swick Mining Services Ltd (ASX: SWK) is one of Australia's largest mineral drilling contractors, providing high quality underground and surface drilling services to a diverse group of mining houses and across a spread of commodities. The Company has a strong reputation for innovation in rig design and drilling practices that delivers improvements in productivity, safety, versatility and value. Swick has a global presence with Operational revenue from Australia, United States and Europe.

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Disclosure Statement:

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