



Intelligent Information Exchange

ASX ANNOUNCEMENT  
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## Overlay+ Mobile Apps In-Licensed to Accelerate Medium Sized Bank Offering

### Highlights:

- Identitii has signed a perpetual licence for user interface mobile and web applications for Overlay+
- Accelerates ability to offer white-labelled mobile and web apps to medium sized banks and their customers
- Significant time and cost savings for Identitii, which had previously allocated approximately four months of technical resources and \$2 million for the mobile and web apps
- Mobile and web applications to be integrated into Overlay+ and white-labelled for an unlimited number of new customers

[Identitii Limited \(Identitii, Company\)](#) (ASX:ID8), the Australian FinTech enabling the secure overlay of transaction level detail on top of financial messages using a private blockchain, has signed a non-exclusive perpetual licence agreement with, Loot Financial Services Limited. The licence allows Identitii to use Loot's fully developed user facing mobile and web applications for a cash consideration of £35,000 (A\$62,150), with no ongoing financial or non-financial commitments.

The mobile (iOS & Android versions) and web applications will be integrated into Identitii's Overlay+ platform and white-labelled to form a core part of the Company's offering for medium sized banks, allowing consumers, SMEs and corporates to interact with Overlay+ via a customisable user interface.

White-labelled mobile and web applications are in high demand by potential medium sized banking customers as they offer a customisable user experience with minimal time and cost outlay.

This new licence delivers significant time and cost savings to Identitii, which had allocated approximately four months of technical resources and approximately \$2 million for the development of the white-labelled mobile and web apps.



The licence also accelerates the Company's strategy to market Overlay+ to the more than 900 medium sized banks in the Asia Pacific region that would prefer to leverage customisable white-labelled user interfaces, rather than build their own proprietary apps.

**Commenting on the new licence, Identitii CEO, Nick Armstrong said:**

"This licence significantly accelerates our ability to offer white-labelled mobile and web apps to medium sized banks which want a customisable user experience for their corporate clients, without the heavy cost burden of developing their own apps.

"Previously we planned to spend approximately four months and \$2 million for the development of similar apps. However by seizing this opportunity to licence them, we can deliver significant time and cost savings to the Company. It also means our development team can quickly integrate the apps into Overlay+ in the coming months and move onto the other important parts of our technical development pipeline."

The mobile and web apps include functionality for direct debit mandate management, spend management, messaging capability, uploading photos/files and Intent to Pay (I2P) notification.

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**About Identitii**

Identitii Limited (ASX:ID8) enables financial institutions and corporates to securely verify and share transaction level detail between counterparties. Its flagship platform, Overlay+, uses blockchain technology to create an unalterable audit trail of activity simplifying KYC and financial crime compliance, payments, cash management, document management and standards adoption for financial institutions and corporates, and their counterparties. Founded in 2014, Identitii is a publicly traded company, having undertaken an IPO on the ASX in October 2018, raising A\$11 million. Identitii Limited is headquartered in Sydney, Australia.