



FY 2019 Results ~Supplementary

The following Appendix information is provided as a supplement to and should be read in conjunction with the OVH 2019 Results Presentation and the Appendix4E Preliminary Final Report.

The following information details the H1 and H2 Segment results reflecting the classification of Continuing Operations and Discontinued Operations as disclosed in the above reports . H1 segment revenue and EBITDA has been re-presented as noted.

5 September 2019

OneVue Holdings Limited (OVH)

P&L Continuing and discontinued operations – H 1/H2 FY 2019

A(\$m)	H1 FY19			H2 FY19			FY19		
	Continuing operations	Discontinued operations	Group	Continuing operations	Discontinued operations	Group	Continuing operations	Discontinued operations	Group
Revenue	25.3	4.2	29.5	24.3	3.7	28.0	49.6	7.8	57.5
EBITDA	2.3	1.4	3.7	2.2	1.2	3.3	4.5	2.6	7.0
Depreciation and amortisation	(2.4)	(0.5)	(2.9)	(2.2)		(2.2)	(4.6)	(0.6)	(5.1)
Interest		(0.3)	(0.3)		(0.3)	(0.3)		(0.6)	(0.6)
Non recurring costs	(0.9)		(0.9)	(1.1)		(1.1)	(2.0)		(2.0)
Fair value adjustment on contingent consideration	(3.0)		(3.0)	(0.2)		(0.2)	(3.2)		(3.2)
Interest discount on contingent consideration	(0.4)		(0.4)	(0.7)		(0.7)	(1.1)		(1.1)
Gain on capital transactions					12.9	12.9		12.9	12.9
Impairment of intangibles				(2.4)		(2.4)	(2.4)		(2.4)
Profit (loss) before tax	(4.4)	0.6	(3.9)	(4.4)	13.8	9.4	(8.8)	14.4	5.6
Tax benefit (expense)	0.8	(0.2)	0.6		(4.7)	(4.7)	0.7	(4.9)	(4.2)
Profit (loss) after tax	(3.6)	0.3	(3.3)	(4.4)	9.1	(4.7)	(8.1)	9.4	1.4

NOTE : Revenue and EBITDA from Platform Services and Continuing Operations previously reported in H1 FY19 results of \$1.2m and \$0.1m respectively have been re-presented as Discontinued Operations in the above analysis consistent with the treatment of Discontinued Operations in the Appendix 4E, as these related to Investment management activities associated with the Trustee business. H2 Revenue and EBITDA of \$0.4m and \$0.0m respectively from this activity are included in Discontinued Operations. The numbers in this presentation have been rounded to \$'m.

Segment financial summary

H2 FY 2019 v H1 FY 2019

\$m	Fund Services	Platform Services	Corporate	Elimination	Continuing Operations	Discontinued Operations	Total
H2 2019							
Revenue	15.8	9.1		(0.6)	24.3	3.7	28.0
EBITDA	3.3	1.2	(2.3)		2.2	1.2	3.3
EBITDA margin	21.0%	13.0%			8.9%	32.0%	12.0%
H1 2019							
Revenue	16.5	9.5		(0.7)	25.3	4.2	29.5
EBITDA	3.1	1.4	(2.2)		2.3	1.4	3.7
EBITDA margin	18.7%	15.3%	n/a	n/a	9.0%	33.8%	12.5%
Growth H2 v H1							
Revenue	(0.7)	(0.3)		0.1	(1.0)	(0.5)	(1.5)
EBITDA	0.2	(0.3)	(0.1)		(0.1)	(0.2)	(0.3)
EBITDA margin	232bps	(231)bps			(11)bps	(180)bps	(58)bps

NOTE : Revenue and EBITDA from Platform Services and Continuing Operations previously reported in H1 FY19 results of \$1.2m and \$0.1m respectively have been re-presented as Discontinued Operations in the above analysis consistent with the treatment of Discontinued Operations in the Appendix 4E, as these related to Investment management activities associated with the Trustee business. H2 Revenue and EBITDA of \$0.4m and \$0.0m respectively from this activity are included in Discontinued Operations.

The numbers in this presentation have been rounded to \$'m. Change variances are calculated based on the underlying whole numbers and then rounded.