

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme	<b>Ausdrill Ltd</b>
ACN/ARSN	<b>ACN 009 211 474</b>
<b>1. Details of substantial holder (1)</b>	
Name	<b>NORGES BANK</b>
ACN/ARSN (if applicable)	<b>N/A</b>

The holder became a substantial holder on 04/09/2019**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	35,095,185	35,095,185	5.116%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	35,095,185 Ordinary Shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	Ordinary 25,383,830
Norges Bank	J.P.Morgan Nominees Australia Ltd	Norges Bank	Ordinary 9,711,355

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash/ Non Cash		
Norges Bank	04/05/2019 04/09/2019	Please see appendix A	Please see appendix A	Please see appendix A

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NORGES BANK	CENTRAL BANK

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
NORGES BANK	BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY

**Signature**

print name Sai Aanandha Shankhar Capacity: Advisor - Regulatory Compliance

sign here

date 05/09/2019

## Form 603 – Appendix A

Corporations Act 2001  
Section 671B

### Notice of initial substantial holder

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation	Currency	Class of securities affected	Person's votes affected
2019-05-06	Norges Bank	Collateral Received	N/A	AUD	Common Stock	614,384
2019-05-07	Norges Bank	Collateral Received	N/A	AUD	Common Stock	495,501
2019-05-08	Norges Bank	Collateral Received	N/A	AUD	Common Stock	262,379
2019-05-09	Norges Bank	Collateral Received	N/A	AUD	Common Stock	126,913
2019-05-10	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-310,827
2019-05-13	Norges Bank	Collateral Received	N/A	AUD	Common Stock	241,963
2019-05-14	Norges Bank	Collateral Received	N/A	AUD	Common Stock	27
2019-05-15	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-261,449
2019-05-16	Norges Bank	Collateral Received	N/A	AUD	Common Stock	201,101
2019-05-17	Norges Bank	Collateral Received	N/A	AUD	Common Stock	810,717
2019-05-20	Norges Bank	Collateral Received	N/A	AUD	Common Stock	25,697
2019-05-21	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-109,743
2019-05-22	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-33,804
2019-05-23	Norges Bank	Collateral Received	N/A	AUD	Common Stock	135,471
2019-05-24	Norges Bank	Collateral Received	N/A	AUD	Common Stock	253,950
2019-05-27	Norges Bank	Collateral Received	N/A	AUD	Common Stock	100,122
2019-05-28	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,004,131
2019-05-29	Norges Bank	Collateral Received	N/A	AUD	Common Stock	536,901
2019-05-30	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-33,481
2019-05-31	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-233,398
2019-06-03	Norges Bank	Collateral Received	N/A	AUD	Common Stock	431,710
2019-06-04	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-17,347
2019-06-05	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,816,444
2019-06-07	Norges Bank	Collateral Received	N/A	AUD	Common Stock	53,829
2019-06-10	Norges Bank	Collateral Received	N/A	AUD	Common Stock	30,073
2019-06-11	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-310,155
2019-06-12	Norges Bank	Buy	1.428400000	AUD	Common Stock	112,408
2019-06-12	Norges Bank	Buy	1.430000000	AUD	Common Stock	130,279
2019-06-12	Norges Bank	Collateral Received	N/A	AUD	Common Stock	101,843
2019-06-13	Norges Bank	Buy	1.429400000	AUD	Common Stock	269,721
2019-06-13	Norges Bank	Buy	1.430000000	AUD	Common Stock	100,000
2019-06-13	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-150,008
2019-06-14	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,453,477
2019-06-17	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,643,054
2019-06-18	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-4,664
2019-06-19	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-115,850
2019-06-20	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-117,343

2019-06-21	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-384,511
2019-06-24	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-195,921
2019-06-25	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-72,976
2019-06-26	Norges Bank	Collateral Received	N/A	AUD	Common Stock	138,268
2019-06-27	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-138,275
2019-06-28	Norges Bank	Collateral Received	N/A	AUD	Common Stock	584,327
2019-07-01	Norges Bank	Collateral Received	N/A	AUD	Common Stock	106,926
2019-07-02	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-123,877
2019-07-02	Norges Bank	Sell	1.868400000	AUD	Common Stock	-2,565,284
2019-07-03	Norges Bank	Collateral Received	N/A	AUD	Common Stock	431,189
2019-07-03	Norges Bank	Sell	1.875000000	AUD	Common Stock	-68,903
2019-07-03	Norges Bank	Sell	1.879600000	AUD	Common Stock	-724,849
2019-07-04	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,300,879
2019-07-04	Norges Bank	Sell	1.870000000	AUD	Common Stock	-320,578
2019-07-05	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-11,461
2019-07-08	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-25,804
2019-07-09	Norges Bank	Collateral Received	N/A	AUD	Common Stock	40,380
2019-07-10	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-24,465
2019-07-10	Norges Bank	Sell	1.830000000	AUD	Common Stock	-4,618,892
2019-07-10	Norges Bank	Sell	1.836500000	AUD	Common Stock	-172,551
2019-07-11	Norges Bank	Collateral Received	N/A	AUD	Common Stock	9,990
2019-07-12	Norges Bank	Collateral Received	N/A	AUD	Common Stock	51,280
2019-07-15	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-72,877
2019-07-16	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-26,857
2019-07-17	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-106,713
2019-07-18	Norges Bank	Collateral Received	N/A	AUD	Common Stock	2,799,636
2019-07-19	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-2,816,975
2019-07-22	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-270,235
2019-07-23	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-94,247
2019-07-24	Norges Bank	Collateral Received	N/A	AUD	Common Stock	281,943
2019-07-25	Norges Bank	Buy	1.993662995	AUD	Common Stock	125,482
2019-07-25	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-383,354
2019-07-26	Norges Bank	Buy	1.967812977	AUD	Common Stock	55,651
2019-07-26	Norges Bank	Buy	1.984999818	AUD	Common Stock	27,483
2019-07-26	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,558,791
2019-07-29	Norges Bank	Buy	1.975000660	AUD	Common Stock	7,581
2019-07-29	Norges Bank	Collateral Received	N/A	AUD	Common Stock	255,327
2019-07-30	Norges Bank	Buy	1.969910992	AUD	Common Stock	221,217
2019-07-30	Norges Bank	Buy	1.979161004	AUD	Common Stock	407,940
2019-07-30	Norges Bank	Collateral Received	N/A	AUD	Common Stock	185,174
2019-07-31	Norges Bank	Buy	1.988512999	AUD	Common Stock	1,388,661
2019-07-31	Norges Bank	Buy	2.005000000	AUD	Common Stock	620,696
2019-07-31	Norges Bank	Collateral Received	N/A	AUD	Common Stock	33,198
2019-08-01	Norges Bank	Buy	1.945065112	AUD	Common Stock	44,078
2019-08-01	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-10,171
2019-08-02	Norges Bank	Collateral Received	N/A	AUD	Common Stock	202,253

2019-08-05	Norges Bank	Collateral Received	N/A	AUD	Common Stock	175,944
2019-08-06	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-528,719
2019-08-07	Norges Bank	Buy	1.779400000	AUD	Common Stock	3,158
2019-08-07	Norges Bank	Buy	1.786500000	AUD	Common Stock	706,864
2019-08-07	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-2,650,808
2019-08-09	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,609,928
2019-08-12	Norges Bank	Collateral Received	N/A	AUD	Common Stock	2,027,001
2019-08-13	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-4,024,532
2019-08-14	Norges Bank	Collateral Received	N/A	AUD	Common Stock	2,990,728
2019-08-15	Norges Bank	Collateral Received	N/A	AUD	Common Stock	212,796
2019-08-16	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,024,403
2019-08-19	Norges Bank	Collateral Received	N/A	AUD	Common Stock	99,299
2019-08-20	Norges Bank	Collateral Received	N/A	AUD	Common Stock	97,778
2019-08-21	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,575,544
2019-08-22	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-379,201
2019-08-23	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-2,206,343
2019-08-26	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,203,786
2019-08-28	Norges Bank	Collateral Received	N/A	AUD	Common Stock	2,441,990
2019-08-29	Norges Bank	Collateral Received	N/A	AUD	Common Stock	2
2019-08-30	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-65,057
2019-09-02	Norges Bank	Collateral Received	N/A	AUD	Common Stock	76,885
2019-09-03	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-2,835,411
2019-09-04	Norges Bank	Collateral Received	N/A	AUD	Common Stock	4,952,976
					Total	