
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **NICK SCALI LIMITED**

ACN/ARSN **000 403 896**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **5 September 2019**

The previous notice was given to the company on **4 September 2019**

The previous notice was dated **2 September 2019**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

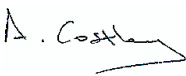
The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here: 

Date: 9 September 2019

Print Name: Minsoo Ha

Capacity: Authorised signatory

Sign Here: 

Date: 9 September 2019

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) +852 3712 3707

Date of change	Person whose relevant interest	Nature of Change	Consideration given in relation to change	Number of securities	NCK- Appendix A Class
03-Sep-19	JBS Securities Australia Ltd	Sell	66,167	(9,895)	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Sell	70,569	(10,415)	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Buy	24,749	3,672	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Buy	85,485	12,704	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Sell	90,637	(13,449)	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Sell	14,844	(2,220)	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Buy	6,966	1,002	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Buy	3,325,000	500,000	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Sell	17,119	(2,516)	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Buy	6,873	1,032	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Sell	6,901	(1,032)	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Sell	14,867	(2,225)	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Sell	15,263	(2,280)	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Sell	53	(8)	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Sell	3,510	(525)	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Sell	4,708	(690)	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Sell	15,851	(2,359)	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Sell	7,837	(1,171)	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Buy	5,429	804	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Buy	346	51	Ordinary
03-Sep-19	JBS Securities Australia Ltd	Sell	34	(5)	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	168	25	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	7	1	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	13	2	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	423	63	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	262	39	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	128	19	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	121	18	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	175	26	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	13	2	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	504	75	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	376	56	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	7	1	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	7	1	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	7	1	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	175	26	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	13	2	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	7	1	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	141	21	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	7	1	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	363	54	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	121	18	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	22,999	3,442	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Sell	12,026	(1,785)	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Sell	16,813	(2,483)	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	34,674	5,161	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	8,026	1,229	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Sell	703	(104)	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Sell	14,759	(2,258)	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Sell	15,227	(2,270)	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Sell	14	(2)	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Sell	3,111	(464)	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	1,268	186	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	339	50	Ordinary
04-Sep-19	JBS Securities Australia Ltd	Buy	24,738	3,664	Ordinary
04-Sep-19	JBS AG London Branch	Buy	41	6	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Buy	45,040	6,584	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Sell	22,984	(3,350)	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Buy	72,178	10,567	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Sell	3,120	(455)	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Sell	100,846	(14,684)	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Buy	1,198	175	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Buy	2,672	390	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Sell	35,356	(5,175)	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Sell	13,127	(1,925)	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Sell	10,692	(1,567)	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Sell	30,120	(4,408)	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Sell	4,404	(644)	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Sell	40,154	(5,873)	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Sell	25,458	(3,721)	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Sell	15,426	(2,258)	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Sell	1,754	(255)	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Buy	14,595	2,135	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Buy	167	24,324	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Buy	58,111	8,451	Ordinary
05-Sep-19	JBS Securities Australia Ltd	Buy	624	91	Ordinary
05-Sep-19	JBS AG London Branch	Sell	41	(6)	Ordinary

05-Sep-19	JBS AG, Australia Branch	JBS ceased to have a relevant interest in Nick Scall Limited shares to the extent arising under the terms of the Block Trade Agreement ("BTA") between JBS AG, Australia Branch and KJKA Investment and Management Co. Limited to the extent arising under section 608(8) of the Corporations Act 2001 (Cth). (See Appendix B provided in Form 603 disclosure dated 02 September 2019).	N/A	(11,039,473)	Ordinary
-----------	--------------------------	---	-----	--------------	----------