

**Form 603  
Corporations Act 2001  
Section 671B**

**Notice of Initial Substantial Holder**

To: **OIL SEARCH LIMITED**

ACN/ARSN:

**1. Details of substantial holder (1)**

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder became a substantial holder on 11 September 2019

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

<b>Class of Securities (4)</b>	<b>Number of securities</b>	<b>Person's votes (5)</b>	<b>Voting power (6)</b>
COMMON STOCK	78,174,480	78,174,480	5.13%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

<b>Date of Acquisition</b>	<b>Holder of Relevant Interest</b>	<b>Consideration (9)</b>	<b>Class and Number of Securities</b>
		<b>AUD</b>	<b>COMMON STOCK</b>
15/05/2019	FIL	7.5013	3,160
15/05/2019	FIL	7.5013	71,005
15/05/2019	FIL	7.5013	52,330
20/05/2019	FIL	7.6951	279,657
24/05/2019	FIL	7.3792	16,164

4/06/2019	FIL	6.8976	133,883
4/06/2019	FIL	6.8976	52,138
5/06/2019	FIL	6.8800	343,771
20/06/2019	FIL	7.1939	43,900
20/06/2019	FIL	7.1939	99,594
24/06/2019	FIL	7.2250	5,245
4/07/2019	FIL	6.9533	20,781
17/07/2019	FIL	6.9425	14,366
8/08/2019	FIL	6.9604	14,887
8/08/2019	FIL	6.9604	6,080
8/08/2019	FIL	6.9604	85,964
8/08/2019	FIL	6.9604	11,722
8/08/2019	FIL	6.9604	9,527
8/08/2019	FIL	6.9604	18,985
8/08/2019	FIL	6.9604	113,204
8/08/2019	FIL	6.9604	6,178
20/08/2019	FIL	6.5396	98,070
4/09/2019	FIL	6.9000	710,864
4/09/2019	FIL	6.9000	13,556
4/09/2019	FIL	6.9000	477,745
4/09/2019	FIL	6.9000	554,202
4/09/2019	FIL	6.9000	145,726
4/09/2019	FIL	6.9000	1,713,521
4/09/2019	FIL	6.8271	46,421
4/09/2019	FIL	6.9000	384,386
5/09/2019	FIL	7.0322	87,798
5/09/2019	FIL	7.0482	150,714
5/09/2019	FIL	7.0322	1,674
5/09/2019	FIL	7.0482	2,874
5/09/2019	FIL	7.0322	59,006
5/09/2019	FIL	7.0482	101,289
5/09/2019	FIL	7.0482	4,763

5/09/2019	FIL	7.0482	3,427
5/09/2019	FIL	7.0322	68,449
5/09/2019	FIL	7.0482	117,499
5/09/2019	FIL	7.0322	17,999
5/09/2019	FIL	7.0482	30,896
5/09/2019	FIL	7.0482	13,012
5/09/2019	FIL	7.0322	211,636
5/09/2019	FIL	7.0482	363,293
5/09/2019	FIL	7.0482	54,400
5/09/2019	FIL	7.0322	47,475
5/09/2019	FIL	7.0482	81,496
5/09/2019	FIL	7.0482	1,044
6/09/2019	FIL	7.1070	5,268
6/09/2019	FIL	7.1070	44,430
6/09/2019	FIL	7.0909	81,484
6/09/2019	FIL	7.1070	1,032
6/09/2019	FIL	7.0909	1,554
6/09/2019	FIL	7.1070	1,032
6/09/2019	FIL	7.1070	29,860
6/09/2019	FIL	7.0909	54,763
6/09/2019	FIL	7.1070	1,404
6/09/2019	FIL	7.0909	2,575
6/09/2019	FIL	7.1070	1,032
6/09/2019	FIL	7.0909	1,853
6/09/2019	FIL	7.1070	34,638
6/09/2019	FIL	7.0909	63,527
6/09/2019	FIL	7.1070	9,108
6/09/2019	FIL	7.0909	16,704
6/09/2019	FIL	7.1070	3,836
6/09/2019	FIL	7.0909	7,035
6/09/2019	FIL	7.1070	107,097
6/09/2019	FIL	7.0909	196,417

6/09/2019	FIL	7.1070	9,110
6/09/2019	FIL	7.1070	4,260
6/09/2019	FIL	7.1070	16,037
6/09/2019	FIL	7.0909	29,412
6/09/2019	FIL	7.1070	24,024
6/09/2019	FIL	7.0909	44,061
6/09/2019	FIL	7.0909	438
6/09/2019	FIL	7.1070	7,140
6/09/2019	FIL	7.1070	2,902
6/09/2019	FIL	7.1070	22,702
6/09/2019	FIL	7.1070	1,527
9/09/2019	FIL	7.1099	1,099
9/09/2019	FIL	7.1099	9,267
9/09/2019	FIL	7.1099	1,026
9/09/2019	FIL	7.1099	1,026
9/09/2019	FIL	7.1099	6,228
9/09/2019	FIL	7.1099	1,026
9/09/2019	FIL	7.1099	1,026
9/09/2019	FIL	7.1099	7,224
9/09/2019	FIL	7.1099	1,900
9/09/2019	FIL	7.1099	1,026
9/09/2019	FIL	7.1099	22,337
9/09/2019	FIL	7.1099	1,900
9/09/2019	FIL	7.1099	1,026
9/09/2019	FIL	7.1099	3,345
9/09/2019	FIL	7.1099	5,011
9/09/2019	FIL	7.1099	1,489
9/09/2019	FIL	7.1099	1,026
9/09/2019	FIL	7.1099	4,735
9/09/2019	FIL	7.1099	1,026
10/09/2019	FIL	7.3477	18,929
10/09/2019	FIL	7.3477	159,643

10/09/2019	FIL	7.3477	2,813
10/09/2019	FIL	7.3477	1,551
10/09/2019	FIL	7.3477	107,290
10/09/2019	FIL	7.3477	4,881
10/09/2019	FIL	7.3477	3,443
10/09/2019	FIL	7.3477	124,461
10/09/2019	FIL	7.3477	32,727
10/09/2019	FIL	7.3477	13,732
10/09/2019	FIL	7.3477	384,817
10/09/2019	FIL	7.3477	57,668
10/09/2019	FIL	7.3477	15,275
10/09/2019	FIL	7.3477	57,623
10/09/2019	FIL	7.3477	86,324
10/09/2019	FIL	7.3477	25,655
10/09/2019	FIL	7.3477	10,334
10/09/2019	FIL	7.3477	81,573
10/09/2019	FIL	7.3477	5,329
11/09/2019	FIL	7.3927	44,138
11/09/2019	FIL	7.3927	372,244
11/09/2019	FIL	7.3927	6,559
11/09/2019	FIL	7.3927	3,615
11/09/2019	FIL	7.3927	250,171
11/09/2019	FIL	7.3927	11,380
11/09/2019	FIL	7.3927	8,026
11/09/2019	FIL	7.3927	290,208
11/09/2019	FIL	7.3927	76,309
11/09/2019	FIL	7.3927	32,019
11/09/2019	FIL	7.3927	897,286
11/09/2019	FIL	7.3927	134,464
11/09/2019	FIL	7.3927	35,618
11/09/2019	FIL	7.3927	134,362
11/09/2019	FIL	7.3927	201,284

11/09/2019	FIL	7.3927	59,821
11/09/2019	FIL	7.3927	24,096
11/09/2019	FIL	7.3927	190,207
11/09/2019	FIL	7.3927	12,426
		<b>Total Buys</b>	<b>11,499,311</b>
		<b>Total Transition In</b>	<b>343,771</b>

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A
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Sign Here \_\_\_\_\_

**Dated: 13 September 2019**

**Jen Li**

**Head of Regulatory Reporting, Asia Pacific**

**Duly authorized under Powers of Attorney by and on behalf of FIL Limited**

## Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL FUND MANAGEMENT LIMITED	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	290,140
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BNP PARIBAS SEC SRVS ITALY		131,451
		BROWN BROS HARRIMN LTD LUX (C)		357,347
		BROWN BROTHERS HARRIMAN AND CO		233,250
		CITIBANK LONDON		9,190,453
		HSBC BANK PLC (C)		5,209,636
		JP MORGAN, BOURNEMOUTH (C)		11,389,970
		JPMORGAN CHASE BANK NA LDN		1,378,491
		NATIONAL ASTL BK		8,255,372

		MELBOURNE (S)		
		NORTHERN TRUST LONDON (C)		9,205,724
		STATE STREET BANK AND TR CO		551,432
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BNP PARIBAS FRANKFURT (C)		185,993
		BROWN BROS HARRIMN LTD LUX (C)		1,030,519
		HSBC INST TRST SER ASIA LTD(C)		2,469,359
		JP MORGAN, BOURNEMOUTH (C)		547,926
		MASTER TRUST BANK OF JAPAN (C)		2,805
		NOMURA TRUST AND BANKING (C)		46,427
FIL INVESTMENT MANAGEMENT (SINGAPORE) LIMITED	8 Marina View, #35-06, Asia Square Tower 1, 018960, Singapore	BROWN BROS HARRIMN LTD LUX (C)		3,737
		JP MORGAN, BOURNEMOUTH (C)		56,700
		MASTER TRUST BANK OF JAPAN (C)		262,531
FIL INVESTMENT SERVICES (UK) LIMITED	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	JP MORGAN, BOURNEMOUTH (C)		284,016
FIL RESPONSIBLE ENTITY (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		27,091,201
<b>Grand Total</b>				<b>78,174,480</b>