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Our ref MW:STT:1040112



16 October 2019

Melinda Harrison
Company Secretary and General Counsel
Bellamy's Australia Limited
115 Cimitiere Street
Launceston TAS 7250

Dear Ms Harrison

Ceasing to be a substantial holder

We act for the Broad Peak Group.

Pursuant to section 671B(1) of the *Corporations Act 2001* (Cth), please see attached a notice of ceasing to be a substantial holder in relation to the Broad Peak Group's shares in Bellamy's Australia Limited (ACN 124 272 108).

We confirm that this notice of ceasing to be a substantial holder has been lodged with ASX via the Market Announcements Office as at the date of this letter.

Yours faithfully
Gilbert + Tobin

A handwritten signature in blue ink, appearing to be 'Sarah Turner', with a long horizontal flourish extending to the right.

Sarah Turner
Partner
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sturner@gtlaw.com.au

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Bellamy's Australia Limited

ACN/ARSN ACN 124 272 108

1. Details of substantial holder(1)

Name Fort Canning Investments Pte Ltd and each of the associate entities listed in Annexure A ("Broad Peak Group")

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 15 Oct 2019

The previous notice was given to the company on 26 July 2019

The previous notice was dated 26 July 2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
REFER TO ANNEXURE B					

3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REFER TO ANNEXURE A	

Signature

print name Chandra Sinnathuray

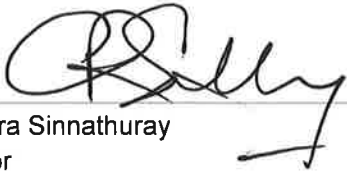
capacity Director

sign here



date 16/10/2019

This is Annexure A of 1 page referred to in Form 605 Notice of ceasing to be a substantial holder



16 Oct 2019

Chandra Sinnathuray
Director

Date

List of entities comprising the Broad Peak Group (other than Fort Canning Investments Pte Ltd)

Broad Peak Master Fund II Ltd

Broad Peak Investment Advisers Pte Ltd

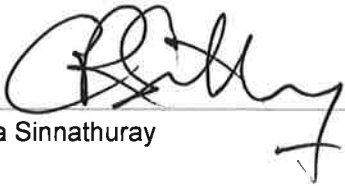
Broad Peak Investment Holdings Ltd

Syed Hyder Ahmad

Addresses

Name	Address
Fort Canning Investments Pte Ltd	103 Penang Road, #06-07 Visioncrest Commercial, Singapore 238467
Broad Peak Master Fund II Ltd	Maples Corporate Services Limited PO Box 309 Ugland House, Grand Cayman, Cayman Islands KY1-1104
Broad Peak Investment Advisers Pte Ltd	103 Penang Road, #06-07 Visioncrest Commercial, Singapore 238467
Broad Peak Investment Holdings Ltd	Maples Corporate Services Limited PO Box 309 Ugland House, Grand Cayman, Cayman Islands KY1-1104
Syed Hyder Ahmad	c/o Broad Peak Investment Advisers Pte Ltd 103 Penang Road, #06-07 Visioncrest Commercial, Singapore 238467

This is Annexure B of 1 page referred to in Form 605 Notice of ceasing to be a substantial holder



16 Oct 2019

Chandra Sinnathuray
Director

Date

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
29-Jul-19	Fort Canning Investments Pte Ltd	Purchase	384,712.98	37,337 Ordinary shares	37,337
30-Jul-19	Fort Canning Investments Pte Ltd	Purchase	564,061.03	55,356 Ordinary shares	55,356
31-Jul-19	Fort Canning Investments Pte Ltd	Purchase	577,766.16	56,911 Ordinary shares	56,911
16-Sep-19	Fort Canning Investments Pte Ltd	Purchase	4,475,550.97	357,241 Ordinary shares	357,241
11-Oct-19	Fort Canning Investments Pte Ltd	Sale	20,796,184.62	1,613,358 Ordinary shares	1,613,358
14-Oct-19	Fort Canning Investments Pte Ltd	Sale	10,300,000.00	800,000 Ordinary shares	800,000
15-Oct-19	Fort Canning Investments Pte Ltd	Sale	5,146,000	400,000 Ordinary shares	400,000