



KATHMANDU HOLDINGS LIMITED

ASX / NZX / MEDIA ANNOUNCEMENT

1 November 2019

KATHMANDU HOLDINGS LIMITED – SENIOR MANAGER CHANGES FOLLOWING COMPLETION OF RIP CURL ACQUISITION

Kathmandu Holdings Limited (ASX / NZX code KMD) (“the Company”) is pleased to announce completion of the Rip Curl acquisition on 31 October 2019.

Following completion, the Company announces the following changes to the scope of the Senior Manager roles within the Kathmandu and Rip Curl combined group (“Group”) effective 1 November 2019:

1. Xavier Simonet will continue as the Group Chief Executive Officer of Kathmandu Holdings Limited, now including the Rip Curl business;
2. Chris Kinraid will continue as the Group Chief Financial Officer, now including oversight of the Rip Curl business;
3. Reuben Casey, currently Chief Operating Officer, is appointed as the Chief Executive Officer of the Kathmandu business; and
4. Michael Daly will continue as Chief Executive Officer of the Rip Curl business.

Xavier Simonet commented: “Reuben has been a key contributor to the success of Kathmandu over the last few years. I congratulate him on his promotion and I wish him all the very best success as Chief Executive Officer of Kathmandu”.

Reuben Casey, Chris Kinraid and Michael Daly will report to Xavier Simonet as the Group Chief Executive Officer. The Company has determined that Xavier Simonet and Chris Kinraid are the “senior managers” of the Company as defined in the Financial Markets Conduct Act 2014.

ENDS

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