

7 November 2019

Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge St  
Sydney NSW 2000  
VIA ASX Online

Dear Sir / Madam

**DIRECTOR'S INTEREST NOTICE**

Please find attached a 'Change of Director's Interest Notice' for Mr. Nathan John Blackburne.

Yours sincerely



**Paul Freedman**  
**COMPANY SECRETARY**

## Appendix 3Y

### Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: CEDAR WOODS PROPERTIES LIMITED
ABN: 47 009 259 081

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NATHAN JOHN BLACKBURNE
Date of last notice	28 October 2019

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	6 November 2019
No. of securities held prior to change	<ol style="list-style-type: none"> <li>1. 50,329 ordinary shares</li> <li>2. 36,434 Performance rights issued under the FY2018 Long Term Incentive Plan</li> <li>46,875 Performance rights issued under the FY2019 Long Term Incentive Plan</li> </ol>
Class	<ol style="list-style-type: none"> <li>1. Ordinary shares</li> <li>2. Performance rights</li> </ol>
Number acquired	2. 120,735 Performance rights issued under the FY2020 Long Term Incentive Plan approved by the Shareholders at the AGM on 6 November 2019.
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL

No. of securities held after change	<ol style="list-style-type: none"> <li>1. 50,329 ordinary shares</li> <li>2. 36,434 Performance rights issued under the FY2018 Long Term Incentive Plan</li> <li>46,875 Performance rights issued under the FY2019 Long Term Incentive Plan</li> <li>120,735 Performance rights issued under the FY2020 Long Term Incentive Plan</li> </ol>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance rights issued under the FY2020 Long Term Incentive Plan

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A