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## **APRA licence conditions progress update**

IOOF Holdings Ltd (IOOF) today provides a further update on the licence conditions imposed by the Australian Prudential Regulation Authority (APRA) in December 2018.

The independent reviewer engaged by IOOF to review the status and quality of compliance with the licence conditions identified 43 actionable items within the overarching initiatives which were required to be implemented for the quarter to 30 September 2019.

The independent reviewer has finalised their report which notes that all 43 actionable items required for validation for the quarter to 30 September 2019 have been completed.

IOOF CEO, Renato Mota said, "We continue to make significant progress towards meeting all licence conditions required by APRA. Our focus on accelerating our investment in governance remains the cornerstone of ensuring that are able to best serve the interests of our members and clients."

-ENDS-

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## About IOOF Holdings Ltd

IOOF has been helping Australians secure their financial future since 1846. During that time, we have grown substantially to become one of the largest groups in the financial services industry.

IOOF provides advisers and their clients with the following services:

- **Financial Advice** services via our extensive network of financial advisers.
- **Portfolio and Estate Administration** for advisers, their clients and hundreds of employers in Australia.
- **Investment Management** products that are designed to suit any investor's needs.

Further information about IOOF can be found at [www.ioof.com.au](http://www.ioof.com.au)

