
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **QMS MEDIA LIMITED**

ACN/ARSN **603 037 341**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **21 November 2019**

The previous notice was given to the company on **13 November 2019**

The previous notice was dated **11 November 2019**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

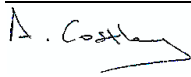
The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley


Capacity: Authorised signatory

Sign Here: 

Date: 25 November 2019

Print Name: Minsoo Ha

Capacity: Authorised signatory

Sign Here: 

Date: 25 November 2019

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

QMS - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
12-Nov-19	UBS Securities Australia Ltd	Buy	4,022	3,790	Ordinary
12-Nov-19	UBS Securities Australia Ltd	Buy	21,792	17,826	Ordinary
12-Nov-19	UBS Securities Australia Ltd	Buy	585,436	478,884	Ordinary
12-Nov-19	UBS Securities Australia Ltd	Buy	4,231	3,461	Ordinary
12-Nov-19	UBS Securities Australia Ltd	Buy	607,019	496,539	Ordinary
12-Nov-19	UBS Securities Australia Ltd	Buy	6,665	5,452	Ordinary
12-Nov-19	UBS Securities Australia Ltd	Buy	8,005	6,548	Ordinary
12-Nov-19	UBS Securities Australia Ltd	Buy	49,692	40,648	Ordinary
12-Nov-19	UBS Securities Australia Ltd	Buy	204,769	167,500	Ordinary
12-Nov-19	UBS Securities Australia Ltd	Buy	342,119	279,852	Ordinary
12-Nov-19	UBS Securities Australia Ltd	Buy	519,892	424,853	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Sell	6,112,500	(5,000,000)	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Sell	6,112,500	(5,000,000)	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Sell	341,189	(279,091)	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Sell	226,726	(185,461)	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	12,225	10,000	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	3,032	2,480	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	704	576	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	1,188,541	972,222	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	1,188,541	972,222	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	1,867,709	1,527,778	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	311,300	254,642	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	317,948	260,086	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	312,070	255,272	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	21,564	17,635	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	1,956	1,600	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	5,599	4,580	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	176	144	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	72,454	59,267	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	66,341	54,267	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	26,895	22,000	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	1	1	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	22,592	18,480	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	72	59	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	73	60	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	30,563	25,000	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	12	10	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	73	60	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	34	28	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	39	32	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	10	8	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	220	180	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	24	20	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	20	16	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	64	52	Ordinary
14-Nov-19	UBS Securities Australia Ltd	Buy	7,068	5,777	Ordinary
14-Nov-19	UBS Securities Australia Ltd	Buy	12,234	10,000	Ordinary
14-Nov-19	UBS Securities Australia Ltd	Sell	12,225	(10,000)	Ordinary
14-Nov-19	UBS Securities Australia Ltd	Buy	1,878	1,533	Ordinary
15-Nov-19	UBS Securities Australia Ltd	Sell	44,210	(36,090)	Ordinary
15-Nov-19	UBS Securities Australia Ltd	Buy	7,127	5,818	Ordinary
15-Nov-19	UBS Securities Australia Ltd	Sell	2,732	(2,235)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Buy	30,075	24,599	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	2,612	(2,132)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Buy	2,733	2,235	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Buy	2,261,625	1,850,000	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	1,342	(1,100)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	4,785	(3,922)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	5,002	(4,100)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	6,710	(5,500)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	8,540	(7,000)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	9,150	(7,500)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	9,675	(7,930)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	9,760	(8,000)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	9,999	(8,196)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	10,000	(8,197)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	15,250	(12,500)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	15,860	(13,000)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	19,520	(16,000)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	19,999	(16,393)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	19,999	(16,393)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	19,999	(16,393)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	20,130	(16,500)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	20,740	(17,000)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	21,960	(18,000)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	24,400	(20,000)	Ordinary

20-Nov-19	UBS Securities Australia Ltd	Sell	24,400	(20,000)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	25,010	(20,500)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	25,620	(21,000)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	49,996	(40,980)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	49,996	(40,980)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	53,227	(45,829)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	68,773	(56,371)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	97,600	(80,000)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	244,000	(200,000)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	1,345,558	(1,102,916)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Buy	12,199	9,999	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	50,594	(41,593)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	1,447,193	(1,187,197)	Ordinary
21-Nov-19	UBS Securities Australia Ltd	Sell	284,868	(233,690)	Ordinary
21-Nov-19	UBS Securities Australia Ltd	Sell	284,868	(233,690)	Ordinary