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ASX Release

2 December 2019

Media Speculation

QMS Media Limited (ASX:QMS) is aware of an article published earlier today in the Australian Financial Review (**AFR**) regarding a dispute which involves a QMS subsidiary, Q Media Pty Ltd, and Manboom Pty Ltd, Manboom Signage Partnership Pty Ltd and Miller Street Partners Pty Ltd (**Manboom Group**).

This dispute has been running for some time and has been the subject of court proceedings originally filed by the Manboom Group in the NSW Supreme Court in June 2018, and the subject of a cross-claim by QMS filed in August 2018.

The dispute has been noted in QMS' Annual Report and Accounts, as published on 18 April 2019 and its Half Year Report and Accounts published on 23 August 2019, in the notes to accounts regarding contingent liabilities.

The claim by the Manboom Group is denied by QMS and is being defended. At no time in the proceedings to date has the Manboom Group set out the quantum of any claim for damages and QMS is not aware of any facts or materials which support the quantum of the damages referred to in the AFR article.

QMS is not aware of any further information since the publication of its Half Year Report and Accounts which would cause it to change its view on the merits of the claim or the potential liability which QMS may have in respect of the claim.

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For further information:

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QMS Media Limited is a publicly listed company on the Australian Stock Exchange. QMS is a leading outdoor media company in Australia, New Zealand and Indonesia, specialising in premium landmark digital and static billboards, street furniture, sport and transit media.