



9 December 2019

IOOF update on acquisition of ANZ P&I

IOOF Holdings Ltd (IOOF) welcomes the receipt of approvals from the Australian Prudential Regulation Authority (APRA) to hold the controlling stake in OnePath Custodians Pty Limited and Oasis Fund Management Limited.

These approvals were the last remaining requirements in relation to the transfer of the ANZ Wealth Pension and Investments business (ANZ P&I) to IOOF.

IOOF CEO Renato Mota commented “APRA’s approval represents an important milestone and allows for the creation of an industry leading advice-led wealth management organisation. Our recent investment into uplifting governance and client focus provides a valuable foundation which will benefit all clients and members including those from the ANZ P&I business. We look forward to continue to challenge ourselves to deliver accessible, advice-led wealth management for the benefit of all Australians.”

With APRA approval received, IOOF and ANZ are working towards transaction completion on 31 January 2020.

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About IOOF Holdings Ltd

IOOF has been helping Australians secure their financial future since 1846. During that time, we have grown substantially to become one of the largest groups in the financial services industry.

IOOF provides advisers and their clients with the following services:

- **Financial Advice** services via our extensive network of financial advisers.
- **Portfolio and Estate Administration** for advisers, their clients and hundreds of employers in Australia.
- **Investment Management** products that are designed to suit any investor’s needs.

Further information about IOOF can be found at www.ioof.com.au