

MARLEY SPOON

ASX RELEASE

24 December 2019

Marley Spoon - Substantial Holding

Marley Spoon AG confirms that it is aware the following security holders are substantial holders of CHESS Depository Interests (**CDIs**). The individual holdings and brief description of the holdings stated below are based on confirmation by the holders and a review of the Company's register on 24 December 2019 (AEDT).

Substantial Holder	Holder of relevant interest	CDIs (No.)	Securities (%) ¹
Mr Gregory Alexander is a substantial holder as a result of the aggregation of his personal holding and the holding of each Fund (described below) in respect of which he has a relevant interest as he is the managing member of the Conifer Capital Management LLC which controls each Fund. Similarly, Conifer Capital Management LLC and Ruane, Cunniff & Goldfarb, LP are substantial holders as the result of their capacity to control each Fund and its association with Gregory Alexander.	Acacia Partners, L.P.	8,420,000	5,31%
	Acacia Institutional Partners, L.P.	6,795,000	4,29%
	Acacia II Partners, LP	320,000	0.20%
	Acacia Conservation Fund, LP	7,115,000	4.49%
	Acacia Conservation Master Fund (Offshore), LP	3,200,000	2,02%
	Mr Gregory Alexander (partially held through AKW Capital GmbH)	3,081,676	1,94%
Total holding			18.00%
Acacia Partners, L.P.; Acacia Institutional Partners, L.P.; Acacia II Partners, L.P.; Acacia Conservation Fund, L.P.; Acacia Conservation Master Fund (Offshore), L.P. (each a Fund) Each Fund is a substantial holder as a result of its holdings and the holdings of each other Fund of which it is an associate by virtue of the arrangements described above.	Acacia Partners, L.P.	8,420,000	5,31%
	Acacia Institutional Partners, L.P.	6,795,000	4,29%
	Acacia II Partners, LP	320,000	0.18%
	Acacia Conservation Fund, LP	7,115,000	4.49%
	Acacia Conservation Master Fund (Offshore), LP	3,200,000	1,78%
Total % holding			16.06%

This announcement has been authorised for release to ASX by the Board of Directors of Marley Spoon AG.

¹ Of the Company's total issued share capital of EUR 158,520.

Marley Spoon AG Australian Registered Business Number 625 684 068, a German stock corporation with its headquarters in Berlin, Germany, registered with the Commercial Register of the local court Berlin Charlottenburg under HRB 195994 B.