



ASX ANNOUNCEMENT

3 January 2020

NSW Bushfires at Tumbarumba

Vitalharvest Freehold Trust (ASX:VTH) owns Australia's largest citrus and berry portfolio and leases these assets exclusively to Costa Group Holdings Ltd (ASX:CGC).

On 1 January 2020, bushfires currently burning in southern NSW have impacted the Tumbarumba berry farm, which accounts for around 6% of VTH's berry plantings. VTH understands the Dunns Road fire, which has burnt over 130,000ha of land according to NSW Rural Fire Service, has damaged the packing shed but it is understood the plants have not been materially impacted. Assets owned by the tenant, including the packing equipment and several vehicles, have also been damaged. The safety of on-farm personnel is always of paramount importance with VTH's tenant having conducted a full site evacuation prior to the impact from the fire front.

Access to the property remains limited and hereby a full assessment of the damage will not be completed until the region is safe and access available. VTH will be working closely with its tenant, CGC, to assess the damage and provide further updates when required.

goFARM Asset Management, on behalf of VTH, acknowledges the selfless contribution from the dedicated emergency services personnel, volunteers and rescue efforts battling through this extremely dangerous and challenging bushfire season.

END.

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About Vitalharvest

Vitalharvest owns one of the largest aggregations of berry and citrus farms in Australia. These are located in prime growing locations in New South Wales, South Australia and Tasmania and are leased to Costa Group (ASX:CGC).

Vitalharvest provides investors with exposure to agricultural property assets whose earnings profile and underlying value are exposed to the growing global agricultural demand for healthy, nutritious food. These assets provide agricultural diversification by way of crop type, climatic region, water source and product end markets.

Vitalharvest is an agricultural real estate investment trust managed by goFARM Asset Management (ACN 625 505 455) AR No. 001264243.

The Trust Company (RE Services) Limited (ABN 45 003 278 831) (Responsible Entity), part of Perpetual Limited (ASX:PPT), is the responsible entity for the Vitalharvest Freehold Trust ARSN 626 537 362.

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