

# ASX ANNOUNCEMENT

OneVue Holdings Limited (ASX: OVH) (OneVue)

5 February 2020



## OneVue Update on Sargon receivable

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OneVue advises that the Receivers of SC Australian Holdings 1 Pty Ltd (Chris Hill and Daniel Walley of PwC) have today secured and taken control of one of the assets under OneVue's secured interest. The asset is 23,032,816 ordinary shares in Sequoia Financial Group Limited (ASX: SEQ).

This holding represents approximately 19% of the total SEQ ordinary shares outstanding and is worth approximately \$4.6m based on yesterday's closing price of 20 cents per share. SEQ is an ASX listed integrated financial services company providing products and services to self-directed retail and wholesale clients and third party professional services firms. OneVue will now assist the Receivers to realise the full value of this asset.

The Receiver is continuing to work on an urgent basis to realise value for OneVue and we will continue to keep the market updated.

In relation to the share buyback program announced on 30 January 2020, OneVue confirms that the program will commence shortly after the release of OneVue's FY 20 Half Year Results, when the market is fully informed.

This announcement was authorised for release to the market by the Board of OneVue Holdings Limited.

### **For further information, please contact:**

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## About OneVue Holdings Limited (ASX: OVH)

OneVue is an ASX listed high growth technology business *with* service leveraged to the superannuation sector. The business operates through two core divisions: Fund Services, and Platform Services.

OneVue is number 1 in Fund Services managed fund administration and number 3 in Superannuation Member Administration. Platform Services was recognised in Investment Trends' December 2017 Platform Competitive Analysis and Benchmarking Report as ranking third in full function platforms, the winner of 'Most New Developments' Award for the second year running and winner of 'Product Offering' Award. In 2017 and 2018.

For further information, visit [onevue.com.au](http://onevue.com.au)

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*Strength in numbers*