

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Adairs Limited</b>
<b>ABN</b>	<b>50 147 375 451</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Trent Peterson
<b>Date of last notice</b>	27 June 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<p><b>DIRECT:</b> Shares held in the name of Trent Peterson</p> <p><b>INDIRECT:</b> Register holder is Lazy Investments Pty Ltd (ACN 137 410 596) as trustee for the Trent Peterson Family Trust. Trent Peterson is a shareholder of the registered holder</p> <p><b>INDIRECT:</b> Shareholdings through Catalyst Buyout Fund 2A Pty Ltd and Catalyst Buyout Fund 2B Pty Ltd</p>
<b>Date of change</b>	26 February 2020

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+ See chapter 19 for defined terms.

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<b>No. of securities held prior to change</b>	<p>610,000 fully paid ordinary shares held by Trent Peterson</p> <p>545,334 fully paid ordinary shares held by Lazy Investments Pty Ltd (ACN 137 410 596) as trustee for the Trent Peterson Family Trust</p> <p>9,202,794 fully paid ordinary shares held by Catalyst Buyout Fund 2A Pty Ltd (ACN 126 936 703) as trustee for Catalyst Buyout Trust 2A</p> <p>9,202,794 fully paid ordinary shares held by Catalyst Buyout Fund 2B Pty Ltd (ACN 126 936 712) as trustee for Catalyst Buyout Trust 2B</p>
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	Nil
<b>Number disposed</b>	18,405,588
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$47,302,361.16 (\$2.57 per share)
<b>No. of securities held after change</b>	<p>610,000 fully paid ordinary shares held by Trent Peterson</p> <p>545,334 fully paid ordinary shares held by Lazy Investments Pty Ltd (ACN 137 410 596) as trustee for the Trent Peterson Family Trust</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off market trade by Catalyst Buyout Fund 2A Pty Ltd (ACN 126 936 703) as trustee for Catalyst Buyout Trust 2A and Catalyst Buyout Fund 2B Pty Ltd (ACN 126 936 712) as trustee for Catalyst Buyout Trust 2B pursuant to an underwritten block trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A

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<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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