



2 March 2020



**ARQ GROUP LTD (ASX: ARQ)**

**Completion of the Sale of Enterprise Services Division**

ARQ Group Limited (**ARQ Group** or **the Company**) is pleased to announce the completion of the sale of the Enterprise Services Division (**Enterprise**) to the consortium comprising Quadrant Private Equity and certain members of the Enterprise management team.

The net transaction consideration has been received by ARQ Group and will be used to retire a portion of the Company's debt.

**ENDS**

Please contact Ms Emma Jewell of Red Agency for any media enquiries or Mr Fraser Bearsley for any investor queries.

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**About Arq Group**

Arq Group Ltd is Australia's largest full-service digital marketing agency for small and medium businesses - fuelling the growth of local businesses from inception to acceleration.

Since its founding in 1996, Arq Group Ltd (previously Melbourne IT Group) has helped fuel the success of more than one million Australian small to medium businesses. With roots in domain name and hosting, Arq Group Ltd are the small and medium business digital marketing experts who catapult growth by helping businesses get online, improve and protect their online presence.

Arq Group Ltd consists of the brands Netregistry, WME and Melbourne IT. The Arq Group Ltd Enterprise division was divested March 2020.