

11 March 2020

Sole Gas Project update

- Sole gas field producing gas to Orbost Gas Processing Plant

Cooper Energy (ASX: COE) announces the Sole Gas Project has passed a critical milestone with the first flow of gas from the Sole gas field to the Orbost Gas Processing Plant for the second, and final, phase of commissioning.

Gas produced by the field is being used to commission the plant's raw gas processing facilities. Initial gas production and processing levels will be at small volumes. Gas production is expected to increase gradually as the second phase commissioning progresses towards completion and the performance of a full-rate production test.

Satisfaction of the commissioning activities will enable commencement of gas supply from Sole to the customers under long term contracts.

APA Group (ASX: APA) advise full rate production and commercial operation for firm gas supply are anticipated in March 2020.

Achievement of further milestones will be announced on their completion.

Further comment	Investor Relations
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Cooper Energy Limited (ASX: COE) is an ASX200 exploration and production company which generates revenue from gas supply to south-east Australia and low-cost Cooper Basin oil production. The company is an emerging player in the south-east Australian energy sector holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focused acreage and assets, including well located reserves and resources in the Otway and Gippsland basins. The most significant resource, the Sole gas field in the Gippsland Basin, is currently being developed to provide a new source of gas supply for south-east Australia.

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