

31 March 2020

Non-executive director appointment

Cooper Energy (ASX: COE) announces the appointment of Mr Tim Bednall as a non-executive director of the company effective from 31 March 2020. Mr Bednall's appointment, to a casual vacancy on the board, is to be confirmed by shareholders at the 2020 annual general meeting scheduled for 12 November.

Mr Bednall is a highly experienced and respected corporate lawyer and law firm manager. He is a partner of King & Wood Mallesons (KWM), where he specialises in mergers and acquisitions, capital markets and corporate governance, representing public company and government clients. Mr Bednall has advised clients in the oil and gas and energy sectors throughout his career.

Mr Bednall was the Chairman of the Australian partnership of KWM from January 2010 to December 2012, during which time the merger of King & Wood and Mallesons Stephen Jaques was negotiated and implemented. He was also Managing Partner of M&A and Tax for KWM Australia from 2013 to 2014, and Managing Partner of KWM Europe and Middle East from 2016 to 2017. He was General Counsel of Southcorp Limited (which became the core of Treasury Wine Estates Limited) from 2000 to 2001.

Cooper Energy Chairman John Conde AO said Mr Bednall's appointment aligned with Cooper Energy's rising significance in the Australian domestic energy sector and its development as a multi-site multi-project operator.

"Mr Bednall has provided advice to some of Australia's largest corporations and the Commonwealth Government over many years on a wide range of matters" said Mr Conde.

"His appointment adds depth to the experience and corporate advisory and legal expertise on the Cooper Energy board that will be invaluable in the company's continuing development.

"On behalf of shareholders, I welcome Mr Bednall to the board and look forward to his contributions" said Mr Conde.

Mr Bednall holds a Bachelor of Laws (First Class Honours) from the University of Adelaide and is the Law Council of Australia's representative on the ASX Corporate Governance Council. He is a board member of the National Portrait Gallery Foundation.

About Cooper Energy Limited (ASX:COE) is an ASX listed exploration and production company which generates revenue from gas supply to south-east Australia and low-cost Cooper Basin oil production. The company is an emerging player in the south-east Australian energy sector holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focussed acreage and assets, including well located reserves and resources in the Otway and Gippsland basins. The most significant resource, the Sole gas field in the Gippsland Basin, is currently being developed to provide a new source of gas supply for south-east Australia

Disclaimer: This ASX announcement contains forward looking statements that are subject to risk factors related to oil, gas and associated businesses. The expectations reflected in these statements are believed to be reasonable. However, they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to diverge materially, including in respect of: price fluctuations and currency fluctuations, drilling and production results, actual demand, reserve estimates, loss of market, competition in the industry, risks (environmental, physical, political etc.), developments (regulatory and fiscal etc.), economic and financial market conditions in Australia and elsewhere, changes in project timings, approvals and cost estimates.

Tim Bednall: summary of work experience and qualifications



Board Experience

National Portrait Gallery Foundation Board	Since 2018	<ul style="list-style-type: none">• Member
ASX Corporate Governance Council	Since 2019	<ul style="list-style-type: none">• Law Council of Australia's representative on this Council

Executive Experience

King & Wood Mallesons	2004 – Present	<ul style="list-style-type: none">• Partner• Chairman of Australian partnership, 2010 - 2012• Managing Partner, KWM Europe and Middle East, 2016 - 2017
Southcorp Limited	2000 – 2001	<ul style="list-style-type: none">• General Counsel
Allens	1993 – 2004	<ul style="list-style-type: none">• Partner• Board member 2002 - 2003
Finlaysons	1988 - 1992	<ul style="list-style-type: none">• Partner