



# NEWS RELEASE

7 April 2020

ASX: WSA

ASX Compliance Pty Limited  
Level 40, Central Park  
152 – 158 St George's Terrace  
PERTH WA 6000

By Electronic Lodgment,

## **APPENDIX 3Y – Change of Director Interest**

Western Areas Ltd (“the Company”) attaches an appendix 3Y – Change of Director Interest Notice for Directors’, Mr Tim Netscher, Mr Craig Readhead and Mr Daniel Lougher.

The shares were acquired via participation in the Western Areas Dividend Reinvestment Plan.

Regards

A handwritten signature in black ink, appearing to read 'Belladonna', is placed over a light grey rectangular background.

Joseph Belladonna  
CFO & Company Secretary  
Western Areas Ltd

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>WESTERN AREAS LTD</b>
<b>ABN</b>	<b>68 091 049 357</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Timothy Netscher
<b>Date of last notice</b>	31 March 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Netscher Super Pty Ltd
<b>Date of change</b>	3 April 2020
<b>No. of securities held prior to change</b> Netscher Super Pty Ltd Timothy Netscher	7,000 Fully Paid Ordinary Shares 25,600 Fully Paid Ordinary Shares
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	Direct – 47 Fully Paid Ordinary Shares Indirect - 38 Fully Paid Ordinary Shares
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1.80/share
<b>No. of securities held after change</b> Netscher Super Pty Ltd Timothy Netscher	7,038 Fully Paid Ordinary Shares 25,647 Fully Paid Ordinary Shares
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of securities under Dividend Reinvestment Plan

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No. Dividend Reinvestment Plan allocation does not require prior written approval
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<b>Name of entity</b> WESTERN AREAS LTD
<b>ABN</b> 68 091 049 357

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Craig Readhead
<b>Date of last notice</b>	24 February 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Hengolo Pty Ltd <C L Readhead Super A/C>
<b>Date of change</b>	3 April 2020
<b>No. of securities held prior to change</b>	20,000 Fully Paid Ordinary Shares
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	111 Fully Paid Ordinary Shares
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1.80/share
<b>No. of securities held after change</b> C L Readhead Super A/C	20,111 Fully Paid Ordinary Shares
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of securities under Dividend Reinvestment Plan

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**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

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<b>Name of Director</b>	Daniel Lougher
<b>Date of last notice</b>	20 March 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct										
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A										
<b>Date of change</b>	3 April 2020										
<b>No. of securities held prior to change</b>	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; text-align: right;">J Lougher</td> <td>62,430 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="text-align: right;">D Lougher</td> <td>380,000 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="text-align: right;">D Lougher</td> <td>420,280 Performance Rights (2017)</td> </tr> <tr> <td style="text-align: right;">D Lougher</td> <td>277,080 Performance Rights (2018)</td> </tr> <tr> <td style="text-align: right;">D Lougher</td> <td>428,130 Performance Rights (2019)</td> </tr> </table>	J Lougher	62,430 Fully Paid Ordinary Shares	D Lougher	380,000 Fully Paid Ordinary Shares	D Lougher	420,280 Performance Rights (2017)	D Lougher	277,080 Performance Rights (2018)	D Lougher	428,130 Performance Rights (2019)
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D Lougher	428,130 Performance Rights (2019)										
<b>Class</b>	Fully Paid Ordinary Shares										
<b>Number acquired</b>	2,057 Fully Paid Ordinary Shares										
<b>Number disposed</b>	Nil										
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1.80/share										
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<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of securities under Dividend Reinvestment Plan										

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**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No. Dividend Reinvestment Plan allocation does not require prior written approval
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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