

ASX RELEASE

1 May 2020

HGST RENEWS FOR 7TH CONSECUTIVE YEAR

4DS Memory Limited (ASX:4DS) (**4DS** or the **Company**) today announced that HGST, a subsidiary of Western Digital Corporation, has signed for the 7th consecutive year of its joint development agreement (**JDA**) (**Agreement**) with 4DS well ahead of its 30 June 2020 renewal date.

Commenting on the renewal of the JDA, Chief Executive Officer and Managing Director, Dr Guido Arnout said, “It is extremely encouraging that Western Digital and HGST continue to renew the joint development agreement and we look forward to working closely with their respective technical and corporate teams during the term of this extension.”

ENDS

Authorise for release by David McAuliffe – Executive Director.

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About 4DS

4DS Memory Limited (ASX: 4DS), with facilities located in Silicon Valley, is a semiconductor development company of non-volatile memory technology, pioneering Interface Switching ReRAM for next generation gigabyte storage in mobile and cloud. Established in 2007, 4DS owns a patented IP portfolio, comprising 23 USA patents granted and 9 patent applications pending which have been developed in-house to create high-density Storage Class Memory. 4DS has a joint development agreement with Western Digital subsidiary HGST, a global storage leader, which accelerates the evolution of 4DS’ technology. 4DS also collaborates with imec, a world-leading research and innovation hub in nanoelectronics and digital technologies. The combination of imec’s widely acclaimed leadership in microchip technology and profound software and information and communication technology expertise makes them unique.

For more information, please visit www.4dsmemory.com.

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This release contains certain forward looking statements that are based on the Company’s management’s beliefs, assumptions and expectations and on information currently available to management. Such forward looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results or performance of 4DS to be materially different from the results or performance expressed or implied by such forward looking statements. Such forward looking statements are based on numerous assumptions regarding the Company’s present and future business strategies and the political and economic environment in which 4DS will operate in the future, which are subject to change without notice. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast. To the full extent permitted by law, 4DS and its directors, officers, employees, advisers, agents and intermediaries disclaim any obligation or undertaking to release any updates or revisions to information to reflect any change in any of the information contained in this release (including, but not limited to, any assumptions or expectations set out in the release).

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