



ASX Announcement

14 May 2020

State Revenue Office of Victoria - Notice of Assessment Update

Viva Energy REIT (ASX:VVR) refers to the announcement made by Viva Energy Group Limited (ASX:VEA) earlier today and its previous announcement of 25 September 2018.

In September 2018, VVR received an assessment from the State Revenue Office of Victoria (**SRO**), for an amount of approximately AUD\$31.2million. The assessment is in relation to the transfer of various properties effected shortly prior to the completion of the Viva Energy REIT Initial Public Offer (**IPO**) in August 2016. Pursuant to the arrangements entered into between Viva Energy REIT and Viva Energy Australia at the time of the IPO, any such costs must be payable by VEA. Further VEA has assumed conduct of this matter under a conduct and indemnity deed between VEA and VVR.

VEA lodged an objection to the assessment on 2 November 2018 and has now received a determination from the SRO, disallowing that objection. VEA has stated that it is reviewing the substance of the determination and subject to that review, it expects to appeal the matter.

As the costs are not payable by Viva Energy REIT, no material impact on its business is anticipated.

Authorised by
The Chair of the Viva Energy REIT Limited

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About Viva Energy REIT

Viva Energy REIT is Australia's largest listed REIT owning solely service station and convenience retail properties with a high quality portfolio of properties across all Australian States and mainland Territories. Viva Energy REIT's objective is to maximise the long-term income and capital returns from its ownership of the portfolio for the benefit of all security holders.

Viva Energy REIT is a stapled entity in which one share in Viva Energy REIT Limited (ABN 35 612 986 517) is stapled to one unit in the Viva Energy REIT Trust (ARSN 613 146 464). This ASX announcement is prepared for information purposes only and is correct at the time of release to the ASX. Factual circumstances may change following the release of this announcement.

Please refer to Viva Energy REIT website for further information www.vivaenergyreit.com.au