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ASX Release

Market Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

ECLIX GROUP BUSINESS UPDATE

Eclix Group Limited (ASX: ECX, “Group”) provides an update on its lease extension activity, its end of lease car sales and its liquidity in advance of the UBS Emerging Companies Conference today.

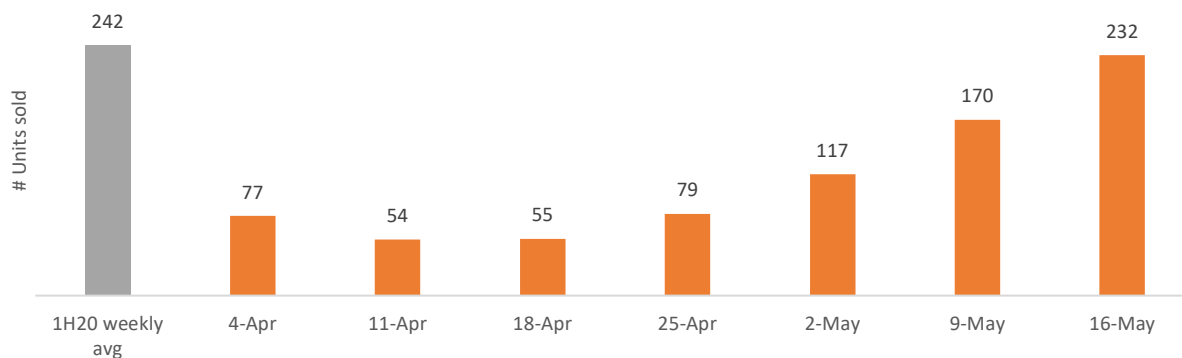
Lease extension activity

- The Group has proactively sought to extend leases which are due to expire between April and September 2020
- Lease extensions as a percentage of total leases expiring during this period has increased from 13% to 18% over the last two weeks

End of lease car sales

- The volume of “end of lease” car sales has shown momentum in recent weeks
- Unit sale profitability is broadly consistent with the “end of lease” profit margins achieved in 1H20
- Total unit sales in the month of April were 296 and May month-to-date were 441

Weekly unit sales (week commencing)



Liquidity update

- Available liquidity as at 30 April 2020 was \$114m, compared to \$106m at 31 March 2020¹.

ENDS

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¹ Includes cash and cash equivalents of \$89m and \$25m of revolver capacity as at 30 April 2020. This compares to \$81m in cash and cash equivalents and \$25m of revolver capacity as at 31 March 2020.