

ASX Release: Ambition Group Limited (ASX:AMB)

31 July 2020

Removal from the Official List of the ASX

Shareholders have resolved by special resolution to remove Ambition Group Limited (**Company**) from the Official List of the ASX at the Annual General Meeting held today at 10:00 am. The Company will be removed from the Official List of the ASX at close of trading on 30 September 2020 (**De-Listing**).

If Shareholders wish to sell their shares on ASX, they will need to do so prior to the De-Listing. Before the De-Listing, the Company's shares may continue to be traded on ASX. This will provide Shareholders who wish to sell their shares on ASX the opportunity to exit the Company prior to the De-Listing, should they not wish to remain investors in an unlisted entity.

Following the De-Listing, shares in the Company will only be capable of sale by private transaction. There will be no formal securities market or exchange in place to allow investors to dispose of their holdings following the De-Listing. This may present difficulties to investors who wish to sell their shares after that date.

The Board now looks forward to being able to deliver better returns to Shareholders in the future that were not being delivered via the ASX in terms of value, liquidity and lower business costs.

This announcement is authorised for release by the Board.

About Ambition

Ambition is an international recruitment and contracting business operating in the areas of:

- information technology and digital
- accounting, banking, finance
- marketing and sales
- supply chain
- executive search and interim management

We have 170 staff across Australia, Asia, and UK.

Enquiries/Additional Information

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