

9 October 2020

ASX Release

Liquefied Natural Gas Limited (subject to Deed of Company Arrangement) (the Company) ACN 101 676 779

Execution of Deed of Company Arrangement

Liquefied Natural Gas Limited (ASX:LNG) announces that it, together with four of its wholly owned subsidiaries, LNG International Pty Ltd (ACN 099 217 455), LNG Technology Pty Ltd (ACN 115 455 788), Mayflower LNG Pty Ltd (ACN 145 733 071), and North American LNG Pty Ltd (ACN 145 961 306) (together with the Company, the **Companies**), executed a Deed of Company Arrangement (**DOCA**) on Thursday, 8 October 2020.

The DOCA gives effect to the Deed Proposal made by Aureus LNG GmbH, which was outlined in the Administrators' supplementary report to creditors dated 11 September 2020 (**Supplementary Report**). The Supplementary Report sets out details of (among other things) the key benefits and key risks associated with the Deed Proposal. The Deed Proposal was approved by creditors at the concurrent resumed second creditors' meetings of the Companies held on 17 September 2020.

Craig Crosbie, Simon Theobald and Daniel Walley were appointed Deed Administrators of the Companies.

A copy of the DOCA will be lodged with the Australian Securities and Investments Commission in accordance with Section 450B of the *Corporations Act 2001*. A copy of the DOCA and the Supplementary Report can be found on the Deed Administrators' website:

https://insolvency.pwc.com.au/singleEntityCases/liquefied-natural-gas-limited-administratorsappointed/casePage.

The Company will continue to update the ASX as appropriate and will remain in suspension throughout the deed administration process.

For any shareholder enquiries, please contact Courtney McLean at <u>courtney.mclean@pwc.com</u>.

Authorised by:

Craig Crosbie, Simon Theobald and Daniel Walley Deed Administrators

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